

ECONOMICS

(Maximum Marks: 80)

(Time allowed: Three hours)

*(Candidates are allowed additional 15 minutes for **only** reading the paper.
They must NOT start writing during this time.)*

*Answer **Question 1** (compulsory) from Part I and five questions from Part II.
The intended marks for questions or parts of questions are given in brackets [].*

PART I (20 Marks)

*Answer **all** questions*

Question 1

Answer briefly *each* of the following questions (i) to (x):

[10×2]

- (i) Define economics as given by P.A. Samuelson.
- (ii) Differentiate between *absolute poverty* and *relative poverty*.
- (iii) Define *statistics*.
- (iv) What is meant by *formal education*? How is it different from *informal education*?
- (v) Differentiate between *primary data* and *secondary data*.
- (vi) What is meant by *sustainable development*?
- (vii) Differentiate between *total utility* and *marginal utility*.
- (viii) Explain the meaning of *disinvestment*.
- (ix) State *any two* purposes of constructing *index number*.
- (x) Define *cost push* inflation.

PART II (60 Marks)

*Answer **any five** questions.*

Question 2

- (a) State *three* differences between *micro economics* and *macro economics*. **[3]**
- (b) Discuss the features of production possibility curve, with the help of a diagram. **[3]**
- (c) Explain how *price mechanism* can be used to solve the basic problems in an economy. **[6]**

Scope Of Economics Grade 11 Midyear Exam

F Rizvi



Scope Of Economics Grade 11 Midyear Exam:

Scope Of Economics Grade 11 Midyear Exam Book Review: Unveiling the Power of Words

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Table of Contents Scope Of Economics Grade 11 Midyear Exam

1. Understanding the eBook Scope Of Economics Grade 11 Midyear Exam
 - The Rise of Digital Reading Scope Of Economics Grade 11 Midyear Exam
 - Advantages of eBooks Over Traditional Books
2. Identifying Scope Of Economics Grade 11 Midyear Exam
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Scope Of Economics Grade 11 Midyear Exam
 - User-Friendly Interface
4. Exploring eBook Recommendations from Scope Of Economics Grade 11 Midyear Exam
 - Personalized Recommendations
 - Scope Of Economics Grade 11 Midyear Exam User Reviews and Ratings

- Scope Of Economics Grade 11 Midyear Exam and Bestseller Lists
- 5. Accessing Scope Of Economics Grade 11 Midyear Exam Free and Paid eBooks
 - Scope Of Economics Grade 11 Midyear Exam Public Domain eBooks
 - Scope Of Economics Grade 11 Midyear Exam eBook Subscription Services
 - Scope Of Economics Grade 11 Midyear Exam Budget-Friendly Options
- 6. Navigating Scope Of Economics Grade 11 Midyear Exam eBook Formats
 - ePub, PDF, MOBI, and More
 - Scope Of Economics Grade 11 Midyear Exam Compatibility with Devices
 - Scope Of Economics Grade 11 Midyear Exam Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Scope Of Economics Grade 11 Midyear Exam
 - Highlighting and Note-Taking Scope Of Economics Grade 11 Midyear Exam
 - Interactive Elements Scope Of Economics Grade 11 Midyear Exam
- 8. Staying Engaged with Scope Of Economics Grade 11 Midyear Exam
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Scope Of Economics Grade 11 Midyear Exam
- 9. Balancing eBooks and Physical Books Scope Of Economics Grade 11 Midyear Exam
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Scope Of Economics Grade 11 Midyear Exam
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Scope Of Economics Grade 11 Midyear Exam
 - Setting Reading Goals Scope Of Economics Grade 11 Midyear Exam
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Scope Of Economics Grade 11 Midyear Exam
 - Fact-Checking eBook Content of Scope Of Economics Grade 11 Midyear Exam
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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