

ECONOMICS

GRADE 12

ECONOMICS PAPER 2 ESSAYS 2024

COMPILED BY MR MHLONGO

MICROECONOMICS AND CONTEMPORARY ECONOMIC ISSUES

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QUESTION 6 – CONTEMPORARY ECONOMIC ISSUES

ADDITIONAL PARTS ARE FLEXIBLE FOR ANY ESSAY BELOW

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**Simon Grima, Ercan Özen, Inna
Romănova**



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Methodology of Islamic Economics Necmettin Kizilkaya, 2019-11-05 In its pursuit to equip the reader with a basic knowledge of Islamic economics this book divulges the micro foundations of the discipline and highlights the predominant schools of thought that exist in the field It explains in simple terms what Islamic economics entails and how it can be studied as a science in relation to the Holy Quran the Sunnah and the Islamic intellectual tradition based on these two sources The book familiarizes the reader with knowledge of the basic maxims of the discipline It then establishes the arguments that are presented by the proponents of religion based economics specifically Islam and apprises readers about the aforementioned schools as they exist A number of chapters consider the dimension of the dilemmas the discipline is facing and the chronological progress of the field is reviewed hence providing a comprehensive overview of the topic The book deals with the issues about the origins of Islamic economics the basic methodological questions the use of the opportunities offered by fiqh in the methodological discussions and the main problems arising from the encounter with other cultures and civilizations It offers practical solutions despite the differing schools of thought not unlike the development of conventional Economics where radical differences between Keynesian Classical and Monetarist approaches existed It concludes by incorporating some of the finest works that explain to the reader how Islamic economics may progress as a discipline This guide will provide both students and researchers in Comparative Economic Studies Islamic Economics and Islamic Finance with an essential overview of the field

SouthSouth Trade and Finance in the Twenty-First Century Omar Dahi, Firat Demir, 2016-10-10 This book is a contribution to the international trade and economic development literature and is based on a decade of joint research and collaboration on South South economic relations Given the increasing focus on the economic power of some developing countries for example the 2013 Human Development Report s Rise of the South it is particularly appropriate and timely NP The book s findings are based on rigorous empirical examination of South South trade and finance and it provides an even handed assessment from the perspective of long term development goals rather than mainstream welfare approaches or ideological theoretical worldview NP This work directly engages with the new developmentalism literature that has challenged the neoliberal orthodoxy and its policy approach which focuses on liberalization privatization and deregulation It also engages with literature by examining whether the increase in South South trade facilitates or inhibits the possibilities for developmentalist economic policy in developing countries The book shows concrete and positive results from South South trade particularly related to industrial development and also documents how South South trade is dominated by large developing countries and that South South trade liberalization may be counterproductive

Expectations Arie Arnon, Warren Young, Karine van der Beek, 2020-03-20 This book provides a unique historical perspective on expectations in economic theory and applications of expectations models in economic history Based on papers presented at the 2017 Thomas Guggenheim Conference it brings together the work of economists historians of economics

and economic historians on issues and events concerning expectations in economics and economic history The contributions address i the history of expectations models ii growth expectations and political economy iii controversies regarding expectations methods and models iv expectations in theory and reality and v expectations in economic history The book opens with a lecture by Thomas Guggenheim Prize winner Duncan Foley on the evolution of expectations in modern economic thought The remaining content is divided into two parts the first of which focuses on the utilization of expectations in the ancient and meso periods of high theory i e from Smithian to Keynesian approaches The papers cover topics such as modern applications of expectations in both Tobinesque Phillips and Harrodian Solowian contexts and the debate between Friedmanite and Keynesian approaches to expectation formation In turn the last part presents essays on the role of economic expectations in connection with historical events and contexts ranging from the early 20th century to World War II and on the application of expectations theory to hyperinflation and stabilization taking Israel as a case study **Deepening**

Democracy Joseph Tharamangalam, Jos Chathukulam, 2022-12-30 This book examines the renewed interest and commitment that countries across the world have shown in recent decades towards adopting models of decentralising or downsizing the state and moving towards more participatory models of government It examines systems of decentralised development such as self managing co operatives from a global and comparative perspective with a focus on developing countries Drawing on examples from Kerala and a few other states in India as well as Cuba Bangladesh and South Africa among other countries the book offers critical perspectives on the positive impacts of these experiments and the promises these offer for the future It discusses the challenges of implementing these models how well these work in coordination with the civil society and the state issues of transparency and democratic oversight as well as corruption and capture of power due to entrenched structures of inequality The volume analyses welfare and development models and self management interventions in countering the effects of the COVID 19 pandemic It also looks at the merits and demerits of decentralisation in countering the global socioeconomic and environmental crisis and the rise of authoritarian populism in many countries The book will be of interest to students and researchers of development studies political science business community development social justice as well as of co operative management programmes It will also appeal to students of political economy as well as development professionals think tanks and policymakers **Transition Strategies for Sustainable Community Systems**

Amar KJR Nayak, 2019-01-23 This book presents five critical dimensions on relationships institutions production organisation and governance from design and systems perspectives for the systematic transition of unstable and vulnerable communities across the world to sustainable community systems The first section discusses features of relationships and processes to deepen cooperation and trust within a community The second section examines institutions within and outside a district to foster synergy across institutions within a district and to minimise negative externalities on local communities within a district The third section deals with food production systems that are nature friendly resilient efficient and sustainable The

fourth section discusses the design of producer organisations that can graduate to become sustainable community enterprise systems The fifth section focuses on community governance that can facilitate decentralised participatory transparent and democratic local governance systems This book offers a fresh perspective on design thinking for optimising internal design consistencies provides a systems perspective on building sustainable community systems at the lowest governance unit in different countries such as Ward Gram Panchayat Panchayat Council Gewong Union Council GN gives insights into design systems perspectives towards building sustainable community systems within a district of any country across the world

Essays in Honor of Joon Y. Park Yoosoon Chang, Sokbae Lee, J. Isaac Miller, 2023-04-24 Volumes 45a and 45b of Advances in Econometrics honor Professor Joon Y Park who has made numerous and substantive contributions to the field of econometrics over a career spanning four decades since the 1980s and counting

America's Most Sustainable Cities and Regions John W. Day, Charles Hall, 2016-01-23 This book takes you on a unique journey through American history taking time to consider the forces that shaped the development of various cities and regions and arrives at an unexpected conclusion regarding sustainability From the American Dream to globalization to the digital and information revolutions we assume that humans have taken control of our collective destinies in spite of potholes in the road such as the Great Recession of 2007-2009 However these attitudes were formed during a unique 100 year period of human history in which a large but finite supply of fossil fuels was tapped to feed our economic and innovation engine Today at the peak of the Oil Age the horizon looks different Cities such as Los Angeles Phoenix and Las Vegas are situated where water and other vital ecological services are scarce and the enormous flows of resources and energy that were needed to create the megalopolises of the 20th century will prove unsustainable Climate change is a reality and regional impacts will become increasingly severe Economies such as Las Vegas which are dependent on discretionary income and buffeted by climate change are already suffering the fate of the proverbial canary in the coal mine Finite resources will mean profound changes for society in general and the energy intensive lifestyles of the US and Canada in particular But not all regions are equally vulnerable to these 21st century megatrends Are you ready to look beyond America's Most Livable Cities to the critical factors that will determine the sustainability of your municipality and region Find out where your city or region ranks according to the forces that will impact our lives in the next years and decades Find out how resource availability and ecological services shaped the modern landscape emerging megatrends will make cities and regions more or less livable in the new century your city or region ranks on a sustainability map of the United States urban metabolism puts large cities at particular risk sustainability factors will favor economic solutions at a local rather than global level these principles apply to industrial economies and countries globally This book should be cited as follows J Day C Hall E Roy M Moersbaecher C D Elia D Pimentel and A Yanez 2016 America's most sustainable cities and regions Surviving the 21st century megatrends Springer New York 348 p

Corruption, Social Sciences and the Law Jane Ellis, 2019-04-25 The problem of corruption however described dates back

thousands of years Professionals working in areas such as development studies economics and political studies were the first to most actively analyse and publish on the topic of corruption and its negative impacts on economies societies and politics There was at that time minimal literature available on corruption and the law The literature and discussion on bribery and corruption as well as on the negative impact of each and what is required to address them particularly in the legal context are now considerable Corruption and anti corruption are multifaceted and multi disciplinary The focus now on the law and compliance and perhaps commercial incentives is relatively easy However corruption anti corruption and the motivations for them are complex If we continue to discuss debate engage address corruption and anti corruption in our own disciplinary silos we are unlikely to significantly progress the fight against corruption What do terms such as culture of integrity demand accountability transparency and accountability and ethical corporate culture dominating the anti corruption discourse mean if anything in other disciplines If they are meaningless what approach would practitioners in those other disciplines suggest be adopted to address corruption What has their experience been in the field How can the work of each discipline contribute to the work of whole and as such improve our work in and understanding of anti corruption This book seeks to answer these questions and to understand the phenomenon more comprehensively It will be of value to researchers academics lawyers legislators and students in the fields of law anthropology sociology international affairs and business

International Best Practices of Public-Private Partnership Robert Osei-Kyei, Albert P. C. Chan, 2021-02-09 This book discusses how Public Private Partnership PPP is practiced in developed and developing economies The book demonstrates how PPP as a concept has grown over the years with many governments particularly from developing economies countries seeking to enhance infrastructure growth and development through this scheme Further the book explores how PPP has become the major infrastructure procurement policy adopted by many governments globally to address the rapid increase in demand for infrastructure due to the increase in population growth Although there are many available textbooks on PPP this book is unique because it provides in depth analysis and discussion on the international best practices of PPP from developed and developing economies perspectives This book provides strategic measures useful practices and information about the similarities and differences in PPP practices in developed and developing economies based on empirical evidence and case studies This book is structured in nine chapters The first chapter explores the basic concept of PPPs The second chapter looks at the global development and practices of PPP particularly from developed and developing economies perspectives The third to the eight chapters explores critical topics and issues in international PPP practices from developed and developing economies perspectives The topics included in this book are governments motivations for adopting PPPs barriers to PPP implementation measuring PPP project success risk management in PPPs causes of conflict and conflict resolution mechanisms in PPPs and management of unsolicited proposals The ninth chapter presents a comprehensive best practice framework for implementing international PPP projects This book is useful to undergraduate and postgraduate students in

architecture civil engineering business construction and project management researchers interested in PPP topics international investors and financiers public authorities and departments and international development banks This book provides in depth insights and understanding on the best practices for PPP from the international perspective especially from the viewpoint of countries with diverse culture and policies Importantly readers will be adequately informed of the similarities and differences of PPP practices and processes in developed and developing economies based on empirical evidence Investors and governments will be informed of the strategic plans and preventive actions to employ when engaging in PPP arrangements in any part of the world

One World Mania Graham Dunkley, 2016-10-15 In this much needed book Graham Dunkley challenges the oft repeated notion that free trade and global integration are the best means of development for all nations at all times an idea that has proved even more misguided in the wake of the global financial crisis By contrast Dunkley reveals through a wide range of statistical analysis and case studies that at best the evidence is mixed Looking systematically at issues such as trade led growth supply chains and financialization One World Mania reveals the many problems that over globalization has caused often at great human cost An indispensable guide for anyone wishing to understand the shortcomings of current global economic policies

Analytical Political Economy Roberto Veneziani, Luca Zamparelli, 2018-04-03 Offering a unique picture of recent developments in a range of non conventional theoretical approaches in economics this book introduces readers to the study of Analytical Political Economy and the changes within the subject Includes a wide range of topics and theoretical approaches that are critically and thoroughly reviewed Contributions within the book are written according to the highest standards of rigor and clarity that characterize academic work Provides comprehensive and well organized surveys of cutting edge empirical and theoretical work covering an exceptionally wide range of areas and fields Topics include macroeconomic theories of growth and distribution agent based and stock flow consistent models financialization and Marxian price and value theory Investigates exploitation theory trade theory the role of expectations and animal spirits on macroeconomic performance as well as empirical research in Marxian economics

Inequality and Stagnation Santiago Capraro, Carlo Panico, Luis Torres-González, 2024-08-02 The book examines how the outgrowth of the financial industry has contributed to the recent tendencies towards inequality and stagnation It proposes a monetary interpretation of these events using a Classical Keynesian theoretical approach derived from the work of Keynes and Sraffa The approach moves from the distributive conflicts among economic and social groups presuming that they influence the legislation shaping the organisation of the markets and the policy of the authorities It argues that the degrees of liquidity of assets which reflect the individual perceptions of their future prices ultimately depend on the organisation of the markets and policy decisions The development of his work persuaded Keynes that it was necessary to revolutionise the scientific foundations of economic discipline to effectively interpret events and recommend policies He consequently introduced in 1932 a monetary theory of production Following these lines Sraffa proposed in Production of

Commodities to take the rate of interest as an independent variable in the theory of distribution Using the Classical Keynesian approach the book shows how the changes in legislation and policies since the abandonment of the Bretton Woods agreements have caused the outgrowth of finance and how these alterations have raised financial instability It identifies various competitive mechanisms through which financial events can affect income distribution and growth describing how they have triggered the recent tendencies towards inequality and stagnation This book is essential reading for researchers studying the interactions among financial markets distribution and growth *Comparative Property Law* Michele Graziadei, Lionel Smith, 2017-01-27 *Comparative Property Law* provides a comprehensive treatment of property law from a comparative and global perspective The contributors who are leading experts in their fields cover both classical and new subjects including the transfer of property the public private divide in property law water and forest laws and the property rights of aboriginal peoples This Handbook maps the structure and the dynamics of property law in the contemporary world and will be an invaluable reference for researchers working in all domains of property law *Why We Need the Humanities* Donald Drakeman, 2016-02-25 An entrepreneur and educator highlights the surprising influence of humanities scholarship on biomedical research and civil liberties This spirited defence urges society to support the humanities to obtain continued guidance for public policy decisions and challenges scholars to consider how best to fulfil their role in serving the common good **Full and Productive Employment in Developing Economies** Rizwanul Islam, 2019-07-30 The United Nations Sustainable Development Goals include a specific target for full and productive employment However what constitutes full employment in developing countries is not yet clearly understood And likewise there is no clear direction for developing strategies and policies to address this challenge Drawing on the author's deep knowledge of employment and inclusive development this book presents a broad framework which could enable us to pursue the challenging goal of full productive employment in developing countries It revisits the conceptual foundations of full employment and carefully examines the issue of suitable indicators for monitoring progress It also examines the challenges created by globalized production chains and labour market fluctuations caused by economic crises This book throws light on a major lacuna in development thinking on how the challenge of creating productive employment for all in developing countries needs to be addressed It provides a solution by re-examining relevant theories and empirical evidence and by bringing out their implications for development strategies and policies Finally the focus falls on the effective implementation of employment strategies and policies This authoritative work will appeal to a diverse readership of academic researchers think tanks international organizations and development partners *Practicing Social Science* Devorah Kalekin-Fishman, 2016-12-01 How is the process of globalization effecting changes in the structure of knowledge in sociology This path breaking volume looks at the human dimension of developments in the discipline by compiling a set of interviews that exemplify the life and work of a sociologist today Their ideas and conceptualizations show to what extent a paradigm shift has taken root answering questions such as whether

sociology still remains a differentiated relatively autonomous social science The chosen interviewees are about equally divided according to gender and have been selected from among professional sociologists in different parts of the globe with an emphasis on areas that are under represented in English publications such as East Asia Latin America and Africa Analysis focuses on changes which are becoming clear from the on going confrontation between traditional sociology which emerged as a project of modernity and the sociology practiced by sociologists who are called upon to adapt the discipline to the upheavals of the twenty first century *College for the Commonwealth* Michael T. Benson, Hal R. Boyd, 2018-11-16 In the past decade states across the nation have cut higher education spending per student by more than 15 percent Kentucky has experienced some of the largest cuts in the country leading many to claim that higher education is in a state of crisis In spite of this turmoil however Kentucky's remarkable institutions of higher education stand more capable than ever to prepare new generations for the challenges and opportunities of their time *College for the Commonwealth A Case for Higher Education in American Democracy* illustrates how colleges and universities are the sustaining lifeblood of civil society and that when these vital institutions are underfunded both the community and economy suffer Michael T Benson and Hal R Boyd examine the historical origins of higher education in America and analyze the benefits of postsecondary education through the lens of Kentucky Presented as a practical yet persuasive look at why America needs thoughtful reinvestment in its colleges and universities this study details how helping students can help sustain a healthy democratic social fabric while bolstering the modern economy Gathering examples and offering solutions for postsecondary institutions this work serves as a call to action and a roadmap for educators administrators and government officials **Design Recommendations for Intelligent Tutoring System - Volume 5: Assessment Methods** Dr. Robert Sottolare, Dr. Arthur Graesser, Dr. Xiangen Hu, Dr. Gregory Goodwin, 2017-08-28 This book is the fifth in a planned series of books that examine key topics e g learner modeling instructional strategies authoring domain modeling assessment impact on learning team tutoring machine learning and potential standards in intelligent tutoring system ITS design through the lens of the Generalized Intelligent Framework for Tutoring GIFT Sottolare Brawner Goldberg Sottolare Brawner Sinatra Johnston 2017 GIFT is a modular service oriented architecture created to reduce the cost and skill required to author ITSs manage instruction within ITSs and evaluate the effect of ITS technologies on learning performance retention transfer of skills and other instructional outcomes Along with this volume the first four books in this series *Learner Modeling* ISBN 978 0 9893923 0 3 *Instructional Management* ISBN 978 0 9893923 2 7 *Authoring Tools* ISBN 978 0 9893923 6 5 and *Domain Modeling* 978 0 9893923 9 6 are freely available at www.GIFTtutoring.org and on Google Play *Managing Risk and Decision Making in Times of Economic Distress* Simon Grima, Ercan Özen, Inna Romănova, 2022-03-28 *Managing Risk and Decision Making in Times of Economic Distress* adds much needed scholarly analysis of the fledgling decision control approach arguing the merits of its empirical content to shed light on the structure of capital contracts and rationale for diversity of objectives **State Capitalism** Lalita Som, 2022-01-12

The crises emanating from the Global Financial Crisis and the COVID 19 Pandemic have underscored the emergency role of the State and its smooth seamless reactivation for situations when private activity and markets are disrupted In many countries SOEs have been a crucial part in delivering on that effort as agents of the State While SOEs are increasingly sought to play a role during emergency situations evidence suggests that they misallocate capital and mismanage resources This is indicative of the conflicts of interests in owning and regulating enterprises as well as between the commercial and non commercial objectives of SOEs crony capitalism the private agenda of public officials internal management of SOEs the significant role played by state owned banks and financial institutions and the conflicts that arise in the State s primary role vs its ownership of enterprises The studies of eight countries from different regions undertaken for this book provide answers to these key policy questions related to state capitalism Generalizing from the results of multi country studies to arrive at universally applicable predictions prescriptions and policy recommendations is inherently difficult Individual countries are quite different in their socio economic historical political and institutional circumstances So are their experiences as the eight country studies highlight even as the book attempts to extrude from available research the principal common characteristics of and practices followed by successful SOEs independently of country context Among other conditions the two most important conclusions that can be drawn from the country studies are that competition and regulation rather than ownership per se is key to efficiency

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