#### Multiple Choice

Identify the choice that best completes the statement or answers the question.

 Pamela Ericson wants to deposit a check for \$955 and \$45 in cash into her savings account. What is her total deposit? a. \$100 c. S10,000d. \$10 b. \$1,000 Nina Nochez deposits the money collected at a charity fundraiser into the charity's savings account. She has checks amounting to \$2,753. She also has 50 twenty-dollar bills, 50 ten-dollar bills, 45 five-dollar bills, 187 one-dollar bills, and \$42 in coins. What is the total deposit? a. \$4,707 c. 54,809 b. \$3,807. d. \$3,908 3. Andy Eichel deposits the money he made at his garage sale into his savings account. He has 47 twenty-dollar bills, 51 ten-dollar bills, 25 five-dollar bills, and 36 one-dollar bills. What is his total deposit? n. S1.811 c. \$1.711 d. \$1,310 b. \$1,611 Clarence Watson wants to deposit four checks for \$73.42, \$197.01, \$263.85, and \$13.13 into his savings account. What is his total deposit? a. \$547.41 \$548,65 b. \$567.98 \$543.23 Fifty-seven and 50/100 dollars as a numeral is: n. \$56.70 c. \$34.50 b. \$53,40 d. \$57.50 Seven hundred sixty-six and  $\frac{70}{100}$  dollars as a numeral is: \$676.50 c. \$766,70 b. \$765.70 d. \$666.70 Winona Larkin wants to withdraw \$2,107.40 from her savings account for a vacation. The amount in words on her savings withdrawal slip is: two thousand one hundred seven and  $\frac{40}{100}$  dollars two thousand one hundred seventy and the dollars two thousand one hundred seventy-one and 40 dollars two-thousand and one-hundred seventy-one and 40 dollars 8. Maxwell Collins withdraws \$268.75 from his savings account. How will it appear in word form on his withdrawal slip? two hundred sixty-nine and 100 dollars two hundred eighty-six and  $\frac{50}{1000}$  dollars two hundred sixty-eight and  $\frac{73}{100}$  dollars two-hundred sixty-eight and 15 dollars Pedro Romar's savings account statement shows a previous balance of \$895.00 and \$3.50 in interest. He

made a deposit of \$210.00. He had a withdrawal of \$20.50. What is his new balance?

# **Personal Finance Test Answers Chapter 5**

Lien Luu, Jonquil Lowe, Jason Butler, Tony Byrne

#### **Personal Finance Test Answers Chapter 5:**

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