

FINANCIAL REPORT OF THE UNIVERSITY

University Financial Statement		
Income Statement		
	Year 1	Year 2
Revenue	\$10,000,000	\$12,500,000
Expenses		
Total Expenses	\$8,000,000	\$9,150,000
Net Income (Revenue - Expenses)	\$2,000,000	\$3,350,000
Balance Sheet		
	Year 1	Year 2
Assets		
Total Assets	\$15,200,000	\$16,700,000
Liabilities		
Total Liabilities	\$5,800,000	\$5,500,000
Shareholders' Equity	\$9,400,000	\$11,200,000
Total Liabilities and Equity	\$15,200,000	\$16,700,000

Saint Martins University Financial Report

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