

Principles of Real Estate Final Exam

Review: 121 Principles of Real Estate

Final Exam Review

1. The listing is always taken in the name of the _____ and becomes the property of the _____.

- A. Broker—salesperson
- B. Salesperson—seller
- C. Broker—broker
- D. Broker—seller

(Ans- **C. Broker- broker**)

A deed is used to transfer ownership of real estate. A bill of sale would be used to transfer ownership of:

- A. A mortgage
- B. Personal property
- C. A deed of trust
- D. A house and 2 acres of land

(Ans- **B. Personal property**)

The life tenant in a life estate is not allowed to:

- A. Pay the property tax on the property
- B. Commit waste by destroying or harming the property
- C. Lease the property and keep the rent
- D. Improve the property

(Ans- **B. Commit waste by destroying or harming the property**)

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- A. 12 members
- B. 13 members

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Real Estate Principles Charles F. Floyd, Marcus T. Allen, 2002 This leading textbook for the college introductory real estate principles course is a comprehensive well written text known for its easy to understand and practical approach to the principles of real estate Highlights include Instructor Resources available online at www.dearbornRE.com including a PowerPoint presentation Real Estate Today advisory boxes analyze specific legal cases and controversial issues in the industry A recurring case study is woven throughout the book highlighting the decision process in a typical real estate transaction Close Ups Legal Highlights and Case Studies appear throughout to provide real world applications of the concepts Contains a student study guide CD ROM with interactive case studies

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