

REAL ESTATE MATH CHEAT SHEET

Percentages

Converting Percentages to Decimals

$$\text{Six percent} = 6.0\% = 0.\underbrace{06}_{.00\%} = 0.06$$

$$40.0\% = 0.\underbrace{40}_{.00\%} = 0.40$$

$$3.5\% = 0.\underbrace{035}_{.00\%} = 0.035$$

Converting Decimals to Percentages

$$0.045 = \underbrace{0.045}_{.00\%} = 4.5\%$$

$$1.00 = \underbrace{1.00}_{.00\%} = 100\%$$

Converting Fractions to Decimals

$$2/3 = 2 \div 3 = 0.667 = \underbrace{0.667}_{.00\%} = 66.7\%$$

$$1/10 = 1 \div 10 = 0.10 = \underbrace{0.10}_{.00\%} = 10\%$$

Commissions

Sales price × commission rate = total commission

You just sold a home for \$300,000. The commission

Real Estate Formulas Cheat Sheet

Richard Bailey

A red circular graphic with a gradient, appearing as a partial circle or a stylized arrow pointing to the right, located to the right of the author's name.

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