

# Real Estate Exam STUDY GUIDE

## Hello, future real estate agent!

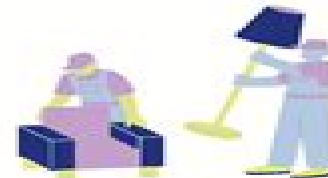
The following document is a comprehensive study guide designed to help you master the information needed to pass the national portion of the real estate exam

### REAL PROPERTY

- the most comprehensive form of realty
- combines all land, real estate, and all legal rights and benefits that attach to the ownership
- land: starts from the core of the earth upward in the shape of a cone including the subsurface, surface, and airspace
- Fructus Naturales: any permanent, naturally grown structures attached to land
  - trees, minerals, water
- when a buyer purchases *real property* they incur the **Bundle of Rights**
  - Right of Possession
  - Right of Control
  - Right of Enjoyment or Use
  - Right to Exclude
  - Right of Disposal (mortgage, sell, or lease)
- Includes *Incorporeal Appurtenance*: adding greater enjoyment for the owner
  - Right of way, water rights, easements
- fixtures*: also known as "improvements" are articles that were once personal property but have been attached to real property in a permanent way
- It is not required that an item be immovable to qualify as realty
  - house keys are Realty
- ownership of Realty is transferred through a **deed**: a written document by which a grantor conveys and transfers an ownership interest to a grantee, the deed is only valid when in writing

### PERSONAL PROPERTY

- any tangible or intangible objects that are *movable* from one location to another
  - also known as *chattel*
- transferred with Bill of Sale
- Emblements**: any crop that is planted and grown by humans



# Real Estate Agent Study Guide Arizona

**Lei Shi**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the author's name.

## **Real Estate Agent Study Guide Arizona:**

The book delves into Real Estate Agent Study Guide Arizona. Real Estate Agent Study Guide Arizona is a vital topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Real Estate Agent Study Guide Arizona, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
    - Chapter 1: Introduction to Real Estate Agent Study Guide Arizona
    - Chapter 2: Essential Elements of Real Estate Agent Study Guide Arizona
    - Chapter 3: Real Estate Agent Study Guide Arizona in Everyday Life
    - Chapter 4: Real Estate Agent Study Guide Arizona in Specific Contexts
    - Chapter 5: Conclusion
  2. In chapter 1, the author will provide an overview of Real Estate Agent Study Guide Arizona. The first chapter will explore what Real Estate Agent Study Guide Arizona is, why Real Estate Agent Study Guide Arizona is vital, and how to effectively learn about Real Estate Agent Study Guide Arizona.
  3. In chapter 2, this book will delve into the foundational concepts of Real Estate Agent Study Guide Arizona. The second chapter will elucidate the essential principles that need to be understood to grasp Real Estate Agent Study Guide Arizona in its entirety.
  4. In chapter 3, this book will examine the practical applications of Real Estate Agent Study Guide Arizona in daily life. The third chapter will showcase real-world examples of how Real Estate Agent Study Guide Arizona can be effectively utilized in everyday scenarios.
  5. In chapter 4, this book will scrutinize the relevance of Real Estate Agent Study Guide Arizona in specific contexts. This chapter will explore how Real Estate Agent Study Guide Arizona is applied in specialized fields, such as education, business, and technology.
  6. In chapter 5, the author will draw a conclusion about Real Estate Agent Study Guide Arizona. The final chapter will summarize the key points that have been discussed throughout the book.
- This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Real Estate Agent Study Guide Arizona.

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