

Chapter 7 Test, Form B

Form B

1. Find the future value of each investment at the end of each period.

10. \$500 at 4% for 10 years

$$A = P(1 + r)^n$$

$$A = 500(1.04)^{10}$$

$$A = 500(1.4802)$$

$$A = 740.10$$

\$740.10

11. \$1000 at 6% for 5 years

$$A = P(1 + r)^n$$

$$A = 1000(1.06)^5$$

$$A = 1000(1.3382)$$

$$A = 1338.22$$

\$1338.22

12. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.04)^{10}}$$

$$P = \frac{1000}{1.4802}$$

$$P = 675.56$$

\$675.56

13. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.06)^5}$$

$$P = \frac{1000}{1.3382}$$

$$P = 747.26$$

\$747.26

14. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.04)^{10}}$$

$$P = \frac{1000}{1.4802}$$

$$P = 675.56$$

\$675.56

15. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.06)^5}$$

$$P = \frac{1000}{1.3382}$$

$$P = 747.26$$

\$747.26

16. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.04)^{10}}$$

$$P = \frac{1000}{1.4802}$$

$$P = 675.56$$

\$675.56

17. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.06)^5}$$

$$P = \frac{1000}{1.3382}$$

$$P = 747.26$$

\$747.26

18. Find the present value of each investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{1000}{(1.04)^{10}}$$

$$P = \frac{1000}{1.4802}$$

$$P = 675.56$$

\$675.56

19. Write a function that represents the graph shown.

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

\$2(1.5)^x

20. Write a function that represents the graph shown.

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

$$f(x) = 2(1.5)^x$$

\$2(1.5)^x



Graph

Graph

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Jicheng Xie



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