
Texas Real Estate State Exam Questions & Answers (VERIFIED Correct)

Real Property - ANSWER - land, improvements attached to the land, and the rights to use them

Personal Property - ANSWER - right or interest in things of a temporary or movable nature chattel personalty. Ownership transferred by a BILL OF SALE

Fixture - ANSWER - Personal Property attached in such a way to make it real property.

Annexation - ANSWER - Process of attaching personal property to real property making it a fixture

Severed or Severance - ANSWER - Real property being removed becoming personal property

Trade Fixtures - ANSWER - required to carry out a business example would be commercial cooking equipment in a restaurant

Accession - ANSWER - Acquiring trade fixtures by non removal prior to termination of lease

Land 3 physical characteristics - ANSWER - nonhomogeneity, immobility, indestructibility

Nonhomogeneity - ANSWER - no 2 pieces are exactly alike

immobility - ANSWER - land cannot be moved - a person must go to the land

indestructibility - ANSWER - durability - it will always be there

Land 4 economic characteristics - ANSWER - scarcity, modification, fixity, situs

scarcity - ANSWER - short supply where demand is great example lot in Manhattan v. a lot in upstate NY

modification - ANSWER - land use and value are greatly influenced by improvements made by man to land and to surrounding parcels of land

fixity - ANSWER - land and buildings and other improvements to land are consideration fixed or permanent investments- they are not liquid assets

Situs - ANSWER - location preference location, location, location

Real Estate Express Answer Key

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Real Estate Express Answer Key:

Real Estate Express Answer Key: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the fascinating narratives that have enthralled audiences this year. Real Estate Express Answer Key : Colleen Hoover "It Ends with Us" This touching tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover expertly weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Real Estate Express Answer Key : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and thrilling novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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