

Preview

- Have you ever haggled over the price of something?
- Maybe it was over something off of Craigslist, or at Trade Day, or at school?
- Any good stories that aren't crappy?
- I have over a purse in the Bahamas one time (I will then tell my story from memory).
- Buyers always want to pay the lowest possible price while sellers want hope to sell at the highest possible price.
- With buyers and sellers at odds, how can the market system satisfy both groups?
- In free market, supply and demand create prices.

Prentice Hall Economics Chapter 6 Section Answers

CL Gary



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