

# Chapter 4.4 Globalisation

#### Answers to activities and case studies

#### Activity, p. 253

1 Trade in goods in 2005 was approximately US\$10,800 billion.

Trade in goods in 2015 was approximately US\$16,600 billion.

The difference in trade in goods is US16,600 billion – US\$10,800 billion = US\$5,800 billion.

Therefore, the percentage change in trade in goods/merchandise trade between 2005 and 2015 is (5,800/10,800) x 100 = approx, 53,7%

2 Trade in services in 2005 was approximately US\$2,500 billion.

Trade in services in 2015 was approximately US\$4,800 billion.

The difference in trade in services is US\$2,300 billion.

Therefore, the percentage change in trade in services/trade in commercial services between 2005 and 2015 is (2,300/2,500) x 100 = approx. 92%.

3 In 2009 both sets of figures fell compared to the previous year.

The main reason for this is the negative effect of the global financial crisis on trade.

4 After 2014 both sets of figures started to fall, with a more significant fall in trade in goods.

This trend continued throughout 2014. You may like to research online to see if it has continued since then.

This may mean fewer exports for the UK. This in turn may reduce the level of GDP and reduce economic growth in the UK. However, the exact effect will depend on other factors such as the level of imports into the UK.

#### Activity, p. 254

1 Life expectancy at birth in Canada is 82.

Life expectancy at birth in Mali is 58.

The difference in life expectancy is 24 years.

Life expectancy in Canada is approx. 41% greater.

- 2 The adult mortality rates in Mali are much higher than those in Canada. This means that more adults die per 1,000 people in Mali than in Canada. This can create many social and economic problems that impact on wellbeing. For instance, in Mali such a high mortality rate may mean lots of families left without working adults. This has an impact on any children, who may now not be able to afford to go to school or get basic necessities such as food and water. This may cause significant harm to their wellbeing. However, in Canada, the lower mortality rate should mean fewer children living in poverty because there are still adults of working age in the family, which should improve the wellbeing of the children.
- 3 Government spending on health in Canada is 10.9% of GDP.

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# **SB Merriam**

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The Top Books of the Year Ocr Economics F584 June 2013 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of topselling books, exploring the engaging narratives that have charmed audiences this year. Ocr Economics F584 June 2013: Colleen Hoovers "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best: Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This intriguing historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids absorbing storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Ocr Economics F584 June 2013: Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a guiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you speculating until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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