

**Cost and Management Accounting-615A**  
**Multiple Choice Questions.**

1. Basic objectives of cost accounting is\_\_\_\_\_.
- A. tax compliance.
  - B. financial audit.
  - C. cost ascertainment.
  - D. profit analysis.

ANSWER: C

2. Direct cost incurred can be identified with \_\_\_\_\_.
- A. each department.
  - B. each unit of output.
  - C. each month.
  - D. each executive.

ANSWER: B

3. Overhead cost is the total of \_\_\_\_\_.
- A. all indirect costs.
  - B. all direct costs.
  - C. indirect and direct costs.
  - D. all specific costs.

ANSWER: A

4. Imputed cost is a\_\_\_\_\_.
- A. notional cost.
  - B. real cost.
  - C. normal cost.
  - D. variable cost.

ANSWER: A

5. Operating costing is suitable for \_\_\_\_\_.
- A. job order business.
  - B. contractors.
  - C. sugar industries.
  - D. service industries.

ANSWER: D

# Objective Questions And Answers In Cost Accounting

**Michael Seilmaier**



## **Objective Questions And Answers In Cost Accounting:**

## **Objective Questions And Answers In Cost Accounting** Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has been evident than ever. They have the ability to inspire, provoke, and ignite change. Such may be the essence of the book **Objective Questions And Answers In Cost Accounting**, a literary masterpiece that delves deep into the significance of words and their impact on our lives. Compiled by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we will explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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