## BUSINESS ENVIRONMENTS

Introductions : Light Blue

CONCRUBIONS: LIGHT FYING

#### OWNERS THE COM-

Write a business report to Mr Hedderwick in which you discuss the following

- The import of the external environment on the marketing function. Include possible feshiogues / models that Mr Hedderwick and his feam can use to determine the influences of the external environment.
- The 7 Fe of marketing to develop marketing strategies in response to the influences of the external environment on Debandra' brand.

#### ASSTATE

The moore environment

INTRODUCTION Both the moore and the market environments form part of the external environment. The business has sinited control over events that take place in the external environment, but it must take these events into account and work out strategies (gation plans) to account to situations in the external environment.

However, it is also important to keep in mind that events that take place within the business (internal environment / micro-environment) can in turn influence the events in the macro-environment, as illustrated by the following examples:

- In the event of a strike, on individual business, or a group of businesses (industry)
  may have an effect on the economy.
- A business that employs or fires workers contributes to the employment / unemployment note of the country.
- The way a business is run oon directly offect the physical environment in which it is run, etc.

Various tools can be used to analyse events in the moore environment-

- determine now the business should respond to emingte any threats
- take advantage of apportunities to gain a competitive advantage
- 5 dome tools that can be used to analyse the macro environment include:
- An environmental scon.
- An 6508 energysis
- APEETLE ondysis or, to be predict, o PE ETLE ondysis.

#### An anvironment of seon

It is important to conduct an environmental scan to identify flactors that have an impact on the business and then adjust existing plans or make new plans to address these factors / events.



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**RM Cervero** 

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