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TAXES 101

FROM UNDERSTANDING FORMS AND FILING TO USING TAX LAWS AND POLICIES TO MINIMIZE COSTS AND MAXIMIZE WEALTH, AN ESSENTIAL PRIMER ON THE US TAX SYSTEM

ALL BUT FIVE US STATES IMPOSE SALES TAXES: ALASKA, DELAWARE, MONTANA, NEW HAMPSHIRE, AND OREGON. THE UNITED STATES OF AMERICA HAS SEPARATE FEDERAL, STATE, AND LOCAL GOVERNMENTS, WITH TAXES IMPOSED AT EACH OF THESE LEVELS.



UNDER THE US SYSTEM, INDIVIDUALS, CORPORATIONS, ESTATES, AND TRUSTS ARE SUBJECT TO INCOME TAX.



MICHELE CAGAN, CPA

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DJ Losen

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