

SAMPLE FINAL EXAM QUESTIONS 2020

Theory - 10 questions (Final Exam will have 20 question)

Q1. We have developed a regression model: $\text{Rent} = b_0 + b_1 \cdot \text{House_WithPool}$ where House_WithPool is a dummy variable set to 1 if a house has a Pool and is set to 0 otherwise. The Regression summary output is

	Estimate	S.E.	t Value	Pr> t
Intercept	1542.149	2.954	52.58***	<.001
House_WithPool	253.666	3.123	81.42***	<.001

What is the average rent of a house with Pool given the summary output?

- a. 1542.149
- b. 1795.815
- c. 1288.483
- d. 253.666

Answer: B

Q2. Why do we use Log-Transformations when we perform transformation of variables?

- A. To achieve a more linear relationship
- B. To make a distribution more normal
- C. To make the variance more constant
- D. All the above

Solution: D) A, B and C are the objectives of performing Log Transformations

Q3. What is the relation between Correlation and Covariance

$$\text{Correlation} = \frac{\text{Cov}(x, y)}{\sigma_x * \sigma_y}$$

Q4. Which of the following statement is correct regarding the "size effect"?

- A) Size effect means smaller firms have higher returns than larger firms on average
- B) Stocks with high market capitalization generate returns greater than stocks with low market capitalization
- C) Stocks with low book to market ratio tend to outperform high book to market ratio stocks
- D) Firms that invest more will have a higher stock price

Solution A: (Week 8 Lesson 1)

Q5. Which of the following is **not Fama-French factor?**

- A. Value
- B. Size
- C. Momentum
- D. Market

Answer: C) Fama-French factors include market, size, value factors and others.

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Tao Wei



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Table of Contents Sample Questions For Final Exam For A Teachers Aide

1. Understanding the eBook Sample Questions For Final Exam For A Teachers Aide
 - The Rise of Digital Reading Sample Questions For Final Exam For A Teachers Aide
 - Advantages of eBooks Over Traditional Books
2. Identifying Sample Questions For Final Exam For A Teachers Aide
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Sample Questions For Final Exam For A Teachers Aide
 - User-Friendly Interface
4. Exploring eBook Recommendations from Sample Questions For Final Exam For A Teachers Aide
 - Personalized Recommendations
 - Sample Questions For Final Exam For A Teachers Aide User Reviews and Ratings
 - Sample Questions For Final Exam For A Teachers Aide and Bestseller Lists

5. Accessing Sample Questions For Final Exam For A Teachers Aide Free and Paid eBooks
 - Sample Questions For Final Exam For A Teachers Aide Public Domain eBooks
 - Sample Questions For Final Exam For A Teachers Aide eBook Subscription Services
 - Sample Questions For Final Exam For A Teachers Aide Budget-Friendly Options
6. Navigating Sample Questions For Final Exam For A Teachers Aide eBook Formats
 - ePub, PDF, MOBI, and More
 - Sample Questions For Final Exam For A Teachers Aide Compatibility with Devices
 - Sample Questions For Final Exam For A Teachers Aide Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Sample Questions For Final Exam For A Teachers Aide
 - Highlighting and Note-Taking Sample Questions For Final Exam For A Teachers Aide
 - Interactive Elements Sample Questions For Final Exam For A Teachers Aide
8. Staying Engaged with Sample Questions For Final Exam For A Teachers Aide
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Sample Questions For Final Exam For A Teachers Aide
9. Balancing eBooks and Physical Books Sample Questions For Final Exam For A Teachers Aide
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Sample Questions For Final Exam For A Teachers Aide
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Sample Questions For Final Exam For A Teachers Aide
 - Setting Reading Goals Sample Questions For Final Exam For A Teachers Aide
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Sample Questions For Final Exam For A Teachers Aide
 - Fact-Checking eBook Content of Sample Questions For Final Exam For A Teachers Aide
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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