(10 min.) S 5-3

(Req. 1)

			Journal			
DATE			ACCOUNTS AND EXPLANATIONS	POST. REF.	DEBIT	CREDIT
a.	Jul	1 8	Inventory		185,800	
			Accounts payable			185,800
ъ.		1.2	Accounts payable		18,530	
			Inventory			18,530
c.		1.5	Accounts payable	+ + +		
			(\$185,800 - \$18,530)		167,270	
			Inventory (\$167,270 × .02)			3,345
			Cash (\$167,270 × .98)			163,925

Reg. 2

Cost of Inventory: \$163,925

	Inve	ntory	200000000000000000000000000000000000000
Jul 8	185,800	Jul 12 15	18,530 3,345
Bal	163,925		

1

(5-10 min.) S 5-4

(Req. 1)

		Journal			
DATE		ACCOUNTS AND EXPLANATIONS	POST. REF.	DEBIT	CREDIT
	1	BUBBA'S ENTRIES			
Jul	1	Inventory		61,000	0.000.000.000
		Accounts payable	- 23		61,000
	-	Purchased inventory on account.			
	10	Accounts payable		61,000	
		Cash (\$61,000 × .98)			59,780
		Inventory (\$61,000 × .02)			1,220
		Paid within discount period.			

Req. 2

Bubba's cost of the inventory

- Amount of the cash payment
- = \$61,000 \$1,220
- \$59,780

Payroll Accounting Chapter 5 Solutions

D Kirk

Payroll Accounting Chapter 5 Solutions:

Whispering the Strategies of Language: An Emotional Journey through Payroll Accounting Chapter 5 Solutions

In a digitally-driven earth where monitors reign supreme and instant connection drowns out the subtleties of language, the profound techniques and mental subtleties concealed within phrases usually get unheard. However, set within the pages of **Payroll Accounting Chapter 5 Solutions** a fascinating literary value pulsating with natural emotions, lies a fantastic quest waiting to be undertaken. Written by a skilled wordsmith, this marvelous opus invites viewers on an introspective journey, gently unraveling the veiled truths and profound affect resonating within ab muscles material of each word. Within the emotional depths of this poignant review, we can embark upon a honest exploration of the book is core themes, dissect its captivating publishing type, and fail to the effective resonance it evokes strong within the recesses of readers hearts.

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