Everfi: Financial Literacy Questions and Answers 100% Pass

What is the "Rule of 72"? ✓ a very close estimate for seeing how long it takes for an investment to double. You just divide 72 by the interest rate. If the interest rate is 8% you divide 72/8=9

Which type of compound interest will benefit you more?

The more frequently your interest compounds, the more interest you will earn over time. SIMPLE INTEREST accounts compound only once per year.

What are examples of good savings vehicles?

Money Market Savings Account (MMA)

which is a type of savings vehicle that requires high minimum balances but offers higher interest rates, or a Certificate of Deposit, which is a type of savings vehicle in which you put your money away for a certain amount of time, called a term, to allow your principal to earn interest.

What is the number at the upper right-hand area of a check? ✓ ✓ Check number

What type of bank account offers no interest?
√√Credit Union

Payment Types Everfi Answers

JR Anderson

Payment Types Everfi Answers:

Eventually, you will unconditionally discover a further experience and endowment by spending more cash. still when? do you resign yourself to that you require to acquire those all needs in imitation of having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will lead you to comprehend even more regarding the globe, experience, some places, past history, amusement, and a lot more?

It is your entirely own get older to produce an effect reviewing habit. along with guides you could enjoy now is **Payment Types Everfi Answers** below.

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