### PAST GCE ADVANCED LEVEL ECONOMICS PAPER 2 QUESTIONS

### (FROM 2009 - 2021)

## JUNE 2009

#### Section A.

- What are the advantages and disadvantages of population growth?
- Critically examine the factors that affect the demand for housing in major towns in your country
- 3. Is profit maximisation by firms their lone objective?
- 4. Define the term "rate of interest". Why are there so many rates of interest in an economy?

### Section B

- 5. State the conditions necessary for national income to reach a position of equilibrium
- Define the "budget" and show how government can it as an instrument of economic policy in your economy
- What do you understand by the money supply? Critically examine the effects of an increase in money supply in an economy
- 8. Distinguish between a devaluation and an appreciation of a currency. To what extent can a devaluation successfully eliminate deficits in the balance of payments?

## JUNE 2010

## Section A.

- It has been observed in Cameroon that in the construction industry where increasing returns tend to operate, small firms still operate side by side big firms. Why may this be so?
- With the aid of diagrams, explain how a sustained increase in the demand for palm oil will affect the quantity and price of palm kernels in the market.
- 3. What is meant by price discrimination? Under what circumstances might price discrimination be beneficial?
- 4. Explain the role of profit in a market economy.

## Section B

- 5. To what extent can national income statistics be used to compare economic welfare between two countries?
- Examine the instruments of monetary policy and show how they can be used to reduce inflation.
- 7. Why may the government shift the tax base from direct to indirect taxes?
- Discuss the circumstances under which devaluation will be effective in clearing a persistent balance of payments deficit.

# Past Paper Questions For Gce In Nigeria

**Brendan G. Carr** 

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