Here's a quick guide to invoice payment terms:

Payment Term	Definition
Net 30	Customers owe you the amount invoiced 30 calendar days from the invoice date.
2/10 Net 30	Payment is due in 30 days, but customers will get a 2% early-payment discount if it's paid in ten days.
End of Month (EOM)	Payment is due by the end of the calendar month.
15 MFI	Payment is due by the 15th of the month following the invoice date.
Upon Receipt	Payment is due as soon as customers receive your invoice.

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