

## Cost Accounting Exam Questions and Answers 2023

### Test 1

1. Managerial accounting and financial accounting may be thought of as reporting, respectively
  - a. Past financial performance and future financial outcomes
  - b. Past financial performances and past financial outcomes
  - c. **Future financial outcomes and past financial performances**
  - d. Future financial outcomes and future financial outcomes
2. \_\_\_\_\_ is deciding on organization goals, predicting results under various alternative ways of achieving those goals, and then deciding how to attain the designed goals
  - a. Managerial accounting
  - b. Financial accounting
  - c. **Planning**
  - d. Control
3. \_\_\_\_\_ is the generation of, and experimentation with, ideas related to new products, services, and processes
  - a. **Research and development**
  - b. Design of products, services, or processes
  - c. Production
  - d. Marketing
4. Who is responsible for both management and financial accounting?
  - a. Treasurer
  - b. **Controller**
  - c. Tax manager
  - d. Production manager
5. What is the professional designation for management accountants?
  - a. Certified public accountant
  - b. **Certified management accountant**
  - c. Certified internal auditor
  - d. Certified financial executive
6. In a manufacturing firm, assembly line worker wages is classified as
  - a. Salary expense
  - b. Indirect labor
  - c. Manufacturing overhead
  - d. **None of the above**
7. The determination of cost as being either direct or indirect depends upon
  - a. The accounting system
  - b. The allocation system



# Sample Cost Accounting Exam Questions With Answers

**Mark Steyvers**



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 for Special Transactions o Consignment o Joint Venture o Bills of Exchange Preparation of Final Accounts o Preparation of  
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the aim was to release the tension in the muscles of the lower and upper back and neck using palpation to find tight areas and points of micro trauma i treated using neuromuscular see more

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several stretches were shown to be done mornings and evenings i suggested side stretches for the quadratus lumborum a couple of stretches for the rhomboids and the neck to help maintain the improvement and to keep the see more

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web explain how you described the treatment and benefits to the client on booking the appointment with my client we discussed that it would be a sports massage treatment