

PERSONAL FINANCE Study Guide Review

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HIGH
SCHOOL

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Studies
Pro

Personal Finance Study Guide Review

Section 1: Income

1. Define **Income**. Money that is paid to you.
2. Define **Net Income**. Total pay after taxes and other deductions are taken out.
3. Define **Gross Income**. Total pay before taxes and other deductions are taken out.
4. Define **Income** as the money you receive for the work you do.
5. Define **Income** as the money you receive for the work you do.
6. Define **Income** as the money you receive for the work you do.

Section 2: Expenses

1. Define **Expense**. The amount of money that you spend.
2. Define **Expense** as the amount of money that you spend.
3. Define **Expense** as the amount of money that you spend.
4. Define **Expense** as the amount of money that you spend.
5. Define **Expense** as the amount of money that you spend.
6. Define **Expense** as the amount of money that you spend.

Section 3: Budget

1. Define **Budget**. A plan for how you will spend your money.
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Raymond E. Forgue, E. Thomas Garman



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