

S. No.	Expected Value Points	Distribution of Marks	Total Marks
28.	Low status of women in the society, preference of male child, low level of girl's education, any other correct point	1 + 1 + 1 + 1 = 4	4
29.	Yes, it provides both savings and security-explanation about savings: it generates savings - Explanation about security of life insurance provides security rise of any loss due to happening of uncertain events	1 + 1½ + 1½ = 4	4
30.	Central problems of an economy 1. What to produce. 2. How to produce. 3. For whom to produce The planning authorities decide what, how and for whom goods are to be produced and in what quantity. These problems are solved by planning authorities through command system rather than price system	(2 + 2) = 4	4
31.	Difference between the developed and developing countries is as follows: Developed 1. High per capita income 2. Standard of living is high 3. Modern and latest technology is used 4. Industries are fully developed 5. Developed economic and social infrastructure 6. People have better opportunities of employment Developing 1. Low per capita income. 2. People are poor and have low level of living standard. 3. Backward technology is used. 4. Main occupation is agriculture. 5. Underdeveloped socio-economic infrastructure 6. People have less opportunities of employment.	1 1 1 1 1 1	6
32.	Importance of increasing production of goods and services can be measured by the following: 1. Increase in National and per-capita income.	1	6

Nios Sample Paper Economics

KJ Lindholm-Leary



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Table of Contents Nios Sample Paper Economics

1. Understanding the eBook Nios Sample Paper Economics
 - The Rise of Digital Reading Nios Sample Paper Economics
 - Advantages of eBooks Over Traditional Books
2. Identifying Nios Sample Paper Economics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Nios Sample Paper Economics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Nios Sample Paper Economics
 - Personalized Recommendations
 - Nios Sample Paper Economics User Reviews and Ratings

- Nios Sample Paper Economics and Bestseller Lists
- 5. Accessing Nios Sample Paper Economics Free and Paid eBooks
 - Nios Sample Paper Economics Public Domain eBooks
 - Nios Sample Paper Economics eBook Subscription Services
 - Nios Sample Paper Economics Budget-Friendly Options
- 6. Navigating Nios Sample Paper Economics eBook Formats
 - ePub, PDF, MOBI, and More
 - Nios Sample Paper Economics Compatibility with Devices
 - Nios Sample Paper Economics Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Nios Sample Paper Economics
 - Highlighting and Note-Taking Nios Sample Paper Economics
 - Interactive Elements Nios Sample Paper Economics
- 8. Staying Engaged with Nios Sample Paper Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Nios Sample Paper Economics
- 9. Balancing eBooks and Physical Books Nios Sample Paper Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Nios Sample Paper Economics
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Nios Sample Paper Economics
 - Setting Reading Goals Nios Sample Paper Economics
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Nios Sample Paper Economics
 - Fact-Checking eBook Content of Nios Sample Paper Economics
 - Distinguishing Credible Sources

13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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