

Manual Accounting Practice Sets: video demonstration



Perdisco Manual Accounting Practice Set

Michael Brown



Perdisco Manual Accounting Practice Set:

Wedding Bells Boutique Wendy Pabst, Brian Perrin, 2010 Wedding Bells Boutique is a manual accounting practice set. This practice set is designed to give students an understanding of the accounting process and how to prepare a range of typical accounting reports and transactions common to a small business. By completing this practice set, students will gain an understanding of the flow of data in an accounting system. Completion of the practice set for a one-month period should ensure a greater appreciation of the following: The steps in the accounting cycle for a small business; The use of special journals for processing data more efficiently; The use of subsidiary ledgers to remove details from the general ledger; The steps in posting journals to the general ledger and subsidiary ledgers; The perpetual inventory system; The bank account reconciliation; Balance day adjustments and the general ledger closing process; How the accounting cycle culminates in the preparation of financial statements; How the goods and services tax (GST) impacts on accounting. **FEATURES** Give students hands-on experience at manually keeping a set of accounting records for a small business for at least one accounting cycle; Give students an appreciation of the perpetual inventory system; Presents complete accounting cycle and requires students to prepare adjusting and closing entries, worksheets, and financial statements.

Surfari Grose, 2006-06 Surfari is a manual accounting practice set designed to introduce students to the processing of accounting information for a complete accounting cycle for a retail business. The practice set is modelled on a fictitious surf wear company trading under the registered business name Surfari. The business sells a range of surf wear and accessories to various retailers at competitive prices. The practice set covers the use of general journals, specialised journals, subsidiary debtor, creditor, and general ledgers, periodic inventory system with an appendix covering perpetual inventory, bank reconciliation, worksheets, balance sheets, and income statements. back cover

Lazydaze Manual Accounting Practice Set Kavanagh & Brown, 2009-12-13

Sports Zone Robert Grose, 2007 Sports Zone A manual accounting practice set is a self-paced student text and workbook. This practice set allows students to either complete one or two months of transactions, which provides the instructor with an additional form of assessment if required. Sports Zone uses a perpetual inventory method for a retail business using GST. Sports Zone can be used as a manual practice set on its own but may also be used as a computerised practice set using the commercially available accounting software package of QuickBooks. The advantage of using both the manual and computerised methods is that it will be possible for students to compare the results produced manually with the printed results produced by the QuickBooks package. If both the manual and computerised option is taken, then in addition to the manual practice set, the computerised material also comes with instructions and the accounting software on CD Rom.

Zander's Toy Store Pty Ltd Martin Bugeja, 2011-02-07 Zander's Toy Store Pty Ltd is intended for students studying introductory accounting and can be used with any introductory textbook. An advantage of this practice set over many others is that revenue and expense accounts have not been closed at the end of the previous month, therefore providing students with a more realistic scenario. This

practice set provides students with the unadjusted trial balance at the end of May and requires students to record typical transactions for a retail business for the last month of the financial year Once these transactions have been recorded and posted students are required to complete the accounting cycle by journalising and posting adjusting and closing entries and preparing financial statements Students that complete this practice set should develop the skills necessary to keep a set of manual accounting records and understand the steps required to complete the accounting cycle **Boab Art Gallery**

Wendy Pabst,Brian Perrin,2011 Boab Art Gallery is a manual accounting practice set This practice set provides experience in manually recording and posting a variety of business transactions common to small businesses so that students gain an understanding of the flow of data in an accounting system Many of these processes are out of sight in a computerised accounting system Top Shot Robert Grose,2008 *Suitability* Peter Hall,2010-07-01 Garden Blitz Hartnett &

Yap,Neil Hartnett,2005-12 *Sugar Plum Fashion Manual Accounting Practice Set* Robert Grose,2010-04-27 This manual accounting practice set is based on Sugar Plum Fashion a wholesale company that sells the latest fashion clothing to a number of retailers It is designed to introduce students to the processing of accounting information for a complete accounting cycle based on the periodic inventory system This comprehensive practice set guides students through the process of recording and preparing a range of accounting transactions The major advantage of teaching and learning with a manual practice set is that students will gain a genuine understanding of the underlying processes involved in preparing a set of financial statements This same level and depth of understanding is harder to achieve with the sole use of computerised accounting practise sets and software packages as stand alone learning aids **Reality Bytes** Christine Louise Yap,Yap & Hartnett,2007 **Tigre's Tiles Pty Ltd** Martin Bugeja,2003-12-11 Tigre s Tiles Pty Ltd is a manual accounting practice set designed to give students experience in recording business transactions in a set of manually prepared accounting records

Brendan's Books Pty Ltd Martin Bugeja,2005 Brendan s Books Pty Ltd is intended for students studying introductory accounting and can be used with any introductory textbook An advantage of this practice set over many others is that revenue and expense accounts have not been closed at the end of the previous month therefore providing students with a more realistic scenario This practice set provides students with the unadjusted trial balance at the end of May and requires students to record typical transactions for a retail business for the last month of the financial year Once these transactions have been recorded and posted students are required to complete the accounting cycle by journalising and posting adjusting and closing entries and preparing financial statements Students that complete this practice set should develop the skills necessary to keep a set of manual accounting records and understand the steps required to complete the accounting cycle

Chris Rhodes Accounting Services C. J. Cheetham,J. D. Ring,2007 Chris Rhodes Accounting Services is a hypothetical business that offers accounting and business services to its clients The unique feature of this accounting practice set is that it can be used manually or with MYOB Accounting V16 Students are presented with a number of typical business transactions

over 3 months source documents are provided for two months and are required to record the transactions manually or using MYOB Accounting The practice set provides students with the skills necessary to keep a set of manual and computerised accounting records whilst developing an understanding of the steps required to complete the accounting cycle *Kate's Kitchen Manual Accounting Practice Set* Robert Grose, 2009-03-17 Dee-Vee Rama Pty Ltd Brian Perrin, Lew Edwards, 2001 Dee Vee Rama Pty Ltd is a manual practice set designed to provide students with experience in the recording the business transactions of a retail business into a set of manually prepared accounting records The practice set uses the same transactions set as used in Videorama Pty Ltd a Computerised Practice Set using MYOB Accounting Plus Completing Dee Vee Rama Pty Ltd will build student understanding of the necessary accounting procedures when managing the financial accounts for a simulated business environment whilst reinforcing the principles of introductory accounting When used in conjunction with Videorama Pty Ltd a Computerised Practice Set using MYOB Accounting Plus it highlights the similarities and differences between a manual system of accounting and a computerised one **Jack's Jewels and Gifts Pty Ltd** Martin Bugeja, 2007-11-14 Jack s Jewels and Gifts Pty Ltd is a manual practice set for students studying introductory accounting and can be used with any introductory accounting textbook An advantage of this practice set over many others is that revenue and expense accounts have not been closed at the end of the previous month therefore providing the student with a more realistic situation going into the last month of the financial year This practice set provides students with the unadjusted trial balance at the end of May and requires them to record typical transactions for a retail business for the last month of the financial year Once these transactions have been recorded and posted students are required to complete the accounting cycle by journalising and posting adjusting and closing entries and preparing financial statements This practice set will develop the skills necessary to keep a set of manual accounting records and enable students to understand the steps required to complete the accounting cycle **The Happy Potters Pty Ltd** Wendy Pabst, Brian Perrin, 2006 The Happy Potters Pty Ltd is a manual practice set produced primarily as a teaching aid to be used in association with accounting texts such as Accounting 6e by Hoggett Edwards and Medlin This practice set provides experience in manually recording and posting a variety of business transactions common to small retail businesses so that students will gain an understanding of the out of sight processes in computerised accounting systems This hands on methodology reinforces understanding of accounting fundamentals typically encountered in practice and is therefore suitable for students undertaking a course in accounting Features The steps of a typical accounting cycle The use of special journals as a means by which data is processed more efficiently The use of subsidiary ledgers to remove detail from the General ledger The steps in posting journals to the General ledger and subsidiary ledgers The perpetual inventory system Balance day adjustments and the General ledger closing process The bank account reconciliation How the accounting cycle culminates in the preparation of financial statements from a worksheet How GST is recorded and the effect it has on transactions About the Authors Wendy

Pabst is a Graduate of The WA Institute of Technology now Curtin University of Technology majoring in Accounting with Computing and Business Law minors She teaches accounting computer packages at Curtin University and has done so for the past 3 years She is also a sole practitioner having been in public practice for 16 years assisting small business proprietors with their taxation accounting and computing needs Her practice uses a variety of computer packages on a regular basis depending on the client s size and needs Brian Perrin is a Lecturer in the School of Accounting at Curtin University of Technology Western Australia He currently lectures in and co ordinates computerised accounting courses both locally and overseas His work experience in both financial and management accounting spans some thirty years in private practice commerce the public sector and education Brian s research interest is in the area of management accounting and he is currently undertaking a PhD in that area

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