Problems for Section 11B

11B-1. On January 4 KATIE Incorporated has the following balances in its owners' equity accounts:

RETAINED BARN	COM ST(\$4 par)	APIC-COMMON
98000	80000	60000
anne de la constitución	moderately we	

- a. On that date KATIE announces and distributes a 10% stock dividend. At this point in time the market price of the stock is \$20 per share. Show the necessary accounting entries.
- b. Show the necessary accounting entries if KATIE had announced and distributed a 40% stock dividend on January 4 instead of the small stock dividend discussed in a.

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Ready To Go On Section 11b Quiz Answers

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