California Real Estate Principles-Questions and Answers Graded A+.

(1) 1. The Real Estate Law is found in the

a. Licensing Code

b. Business and Professions Code

c. Health and Safety Code

d. Corporations Code - ANS Business and Professions Code

(1) 2. The Real Estate Commissioner reports to the

California Bureau of Real Estate

b. governor

Real Estate Advisory Commission

d. legislature - ANS governor

(1) 3. Salesperson Sam owns 25% of the outstanding shares of Rollo Realty, Inc., and broker Barbara Rollo owns the remaining shares. This division of ownership is?

a. acceptable

b. mandated

c. discouraged

d. prohibited - ANS acceptable

(1) 4. Salesperson Sam is part owner of Rollo Realty, Inc. In the broker's absence, Sam frequently reviews the work of sales associates. This is?

a. acceptable

b. mandated

c. discouraged

d. prohibited - ANS prohibited

(1) 5. A real estate business that is a partnership can have more than one office location, provided

a. a broker partner obtains an additional license for each location

b. all partners are real estate licensees

c. there is a designated broker-officer

 d. there is at least one partner at each location - ANS a broker partner obtains an additional license for each location

(1) 6. The sale or transfer of goods ordinarily held for sale in the course of business is governed in California by the?

Real Estate Principles Exam Answers Dearborn California

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<u>California Real Estate Principles</u> Charles O. Stapleton, Martha R. Williams, 2007 Completely revised and thoroughly comprehensive this is the brand new edition of the state s premier real estate licensing manual Ideal for home study or classroom for the prospective real estate broker or salesperson for anyone seeking a solid foundation for building or maintaining a successful career Book jacket <u>Florida Real Estate Exam Manual</u> George Gaines, Coleman, Crawford, 2002-11

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