Growth: $A = P(1 + r)^2$

Decay: $A = P(1 - r)^r$

Other terms that could indicate growth or decar:

Butteria are growing at a rate of 20% per hour. If the population of batteria starts at 320, what is it.5 hours later? (Write an equation, use your equation to solve the problem).

The price of oil, in dollars (per blamet) went down last week by 3.5%. If it started at \$102.00 per lean oil at what price shall end the week? SHOW HOUR WORK!

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- 3. A savings account grows 3% per year. Sofile puts \$500 in the account at the start of they ear.
 - bit Write an equation for Add, the amount in her account after tiyears.
 - (b) Use the equation to calculate the money in Sofia's account at the end of the first year.
 - 60 Determine how much Saffa will have in her account in 5 years, to the nearest dailur.
 - (iii) How much interest does her account earn in 5 years?

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