success worldover. Moreover different marketing campaigns helped Peps built it brand name worldover. (Andrew ,2002)

Vertical Analysis

A detailed Vertical Analysis of Income Statement and Balance Sheet of both companies is given . (Day, 2008)

Income Statement

Income Statement Vertical Analysis				
PepsiCo Inc	2009	2008	The second residence in the second	
			2009	2008
Revenue	43,232	43,251	100%	100%
Total Revenue	43,232	43,251	100%	100%
Cost of Revenue, Total	20,099	20.351	46.49%	47.05%
Gross Profit	23,133	22,900	53.51%	52.95%
Selling Expense	14,612	15,489	33,80%	35.81%
Research & Development	414	288	0.96%	0.90%
Depreciation/Amortization	63	64	0.15%	0.15%
Operating Income	8,044	6,959	10.61%	16.09%
Income Before Tax	8.079	7,045	18.69%	16.29%
Income Tax - Total	2,100	1,879	4.86%	4.34%
Income After Tax	5,979	5,166	13.83%	11.04%
Minority Interest	-33	-24	-0.08%	-0.06%
U.S. GAAP Adjustment	0	0	0.00%	0.00%
Net Income Before Extra.	5,946	5,142	13.75%	11.89%
Net Income	5,946	5,142	13.75%	11.89%

Pepsi Cola Financial Report

S Marginson



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