

Unit 4: Independent Competition

A firm's decision to sell more depends on its demand.

<p>Problem 1: Independent Competition</p> <p>Suppose a firm's demand curve is given by $Q = 100 - 2P$. The firm's marginal cost is $MC = 20$. What is the firm's profit-maximizing level of output?</p>	<p>Answer:</p> <p>The firm's profit-maximizing level of output is 40.</p>	<p>Problem 2: Independent Competition</p> <p>Suppose a firm's demand curve is given by $Q = 100 - 2P$. The firm's marginal cost is $MC = 20$. What is the firm's profit-maximizing level of output?</p>	<p>Answer:</p> <p>The firm's profit-maximizing level of output is 40.</p>
<p>Problem 3: Independent Competition</p> <p>Suppose a firm's demand curve is given by $Q = 100 - 2P$. The firm's marginal cost is $MC = 20$. What is the firm's profit-maximizing level of output?</p>	<p>Answer:</p> <p>The firm's profit-maximizing level of output is 40.</p>	<p>Problem 4: Independent Competition</p> <p>Suppose a firm's demand curve is given by $Q = 100 - 2P$. The firm's marginal cost is $MC = 20$. What is the firm's profit-maximizing level of output?</p>	
<p>Problem 5: Independent Competition</p> <p>Suppose a firm's demand curve is given by $Q = 100 - 2P$. The firm's marginal cost is $MC = 20$. What is the firm's profit-maximizing level of output?</p>		<p>Answer:</p> <p>The firm's profit-maximizing level of output is 40.</p>	

Perfect Competition Study Guide Answers

SA Dillow



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