

PAST GCE ADVANCED LEVEL ECONOMICS PAPER 2 QUESTIONS

(FROM 2009 – 2021)

JUNE 2009

Section A

1. What are the advantages and disadvantages of population growth?
2. Critically examine the factors that affect the demand for housing in major towns in your country
3. Is profit maximisation by firms their lone objective?
4. Define the term "rate of interest". Why are there so many rates of interest in an economy?

Section B

5. State the conditions necessary for national income to reach a position of equilibrium
6. Define the "budget" and show how government can it as an instrument of economic policy in your economy
7. What do you understand by the money supply? Critically examine the effects of an increase in money supply in an economy
8. Distinguish between a devaluation and an appreciation of a currency. To what extent can a devaluation successfully eliminate deficits in the balance of payments?

JUNE 2010

Section A

1. It has been observed in Cameroon that in the construction industry where increasing returns tend to operate, small firms still operate side by side big firms. Why may this be so?
2. With the aid of diagrams, explain how a sustained increase in the demand for palm oil will affect the quantity and price of palm kernels in the market.
3. What is meant by price discrimination? Under what circumstances might price discrimination be beneficial?
4. Explain the role of profit in a market economy.

Section B

5. To what extent can national income statistics be used to compare economic welfare between two countries?
6. Examine the instruments of monetary policy and show how they can be used to reduce inflation.
7. Why may the government shift the tax base from direct to indirect taxes?
8. Discuss the circumstances under which devaluation will be effective in clearing a persistent balance of payments deficit.

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Daily Graphic Elvis D. Aryeh,1997-06-04 **New African** ,1990 *Host Bibliographic Record for Boundwith Item Barcode 30112033788453 and Others* ,2013 *Laying the Foundation for Nigeria's Democracy* Professor Humphrey N. Nwosu,2017-08-01 Laying the Foundation for Nigeria s Democracy My Account of June 12 1993 Presidential Election and Its Annulment is a factual gripping and compelling insight into the most authentic analysis and explanation of the nation s political environment under which the June 12 election was held and how the result was tragically annulled even as it was accurately adjudged as the freest and fairest in the history of the country The theoretical thrust deals with the crux of the problems that face the task of nation building in Nigeria which is legitimacy Prudently the author examines how the Nigerian leadership tends to attract legitimacy and its acceptance from the generality of Nigerians He documents the centrifugal and centripetal forces that combined in the various ways to shape as well as influence President Babangida s transition program The program is analyzed and compared with the previous transition program and the process its special features like its phased nature and its inbuilt learning process are identified Professor Humphrey Nwosu concludes the book by stating unequivocally that Nigerians found a great deal of opportunity for real and genuine democracy during June 12 presidential election and they grabbed it The outcome of the election and its annulment had whetted the appetite of both the majority and the minority ethnic groups of Nigeria There is therefore a burning desire for equality fairness and freedom for all Nigerians Suggesting how Nigerians can solve their present political problems he reiterates that the June 12 presidential election lays a strong foundation for democracy in Nigeria and also maintains that June 12 1993 election was indeed the Real Democracy Day in Nigeria while May 29 1999 was its offshoot This broad ranging book of stimulating account is commended to students of political science political leaders democrats all public office holders as well as independent readers having the interest of Nigeria s development at heart **Afriscope** ,1982 **Annual Report** West African Examinations Council,1988

Nigerian Publications ,1971 Issues for 1955 include section Nigerian periodicals and newspapers 1950 1955

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