



Manual Accounting Practice Set Specialty Sports Store, US GAAP Edition 3



Feedback: Transactions - week 5

This is a feedback page. Please review this page carefully because later pages in this practice set build on the feedback provided here. After you have reviewed your feedback page, click **Continue** at the bottom of this page to move on to the next page of your practice set.

Your progress



✓ **Completed:** 41% (approximately)

📅 **Remaining pages will take:** up to 11.25 hours

The time frames we provide are a guide only. It may take you more or less time to complete each step.

Your grading

Your grading outcome (still in progress)		
	Awarded	Total
Points (prior to this page)	490	496
Points (on this page)	45	45
Points (after this page)	-	548
Total	535	1,089

You are now required to enter transactions that occurred during the **final week** of June into the company's books. The following transactions occurred throughout the last week of June:

Week 5

Date Transaction description

- 29 Received 12 SmartCue Snooker Sets for \$304 each, which were ordered on the 24th. Agreed terms with Sports 'R Us are 2/10, n/30.
- 29 Made cash sale of 24 sets of Sting Ray Golf Clubs for \$992 each.
- 30 Mick's Sporting Goods paid the full amount owing on their account.
- 30 Purchased 11 Signed Rugby Balls with cash for a list price of \$192 each. A trade discount of 25% applies. Check No. 852.
- 30 Paid monthly salary of \$4,800 to Imogen Lee, Check No. 853.

Instructions for week 5

- 1.) Record all week 5 transactions in the relevant journals.

Note that special journals must be used where applicable. Any transaction that cannot be recorded in a special journal should be recorded in the general journal.

Perdisco Week 5

O García



Perdisco Week 5:

Billboard ,1982-06-19 In its 114th year Billboard remains the world s premier weekly music publication and a diverse digital events brand content and data licensing platform Billboard publishes the most trusted charts and offers unrivaled reporting about the latest music video gaming media digital and mobile entertainment issues and trends *New York* ,1990

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