

CHAPTER 4 SUPPLY**RETEACHING ACTIVITY****SECTION 1**

Match the terms in column A with the definitions in column B. Write the letter of the definition in the space provided.

A

- _____ 1. supply
- _____ 2. quantity supplied
- _____ 3. law of supply
- _____ 4. profit
- _____ 5. costs of production
- _____ 6. supply schedule
- _____ 7. supply curve
- _____ 8. elasticity of supply
- _____ 9. elastic supply
- _____ 10. inelastic supply

B

- a. Lists the quantity of a product that producers will supply at various market prices.
- b. The degree to which changes in price affect quantity supplied
- c. The amount of money remaining after producers have paid all their costs
- d. The situation that exists when a small change in a good's price causes a major change in quantity supplied
- e. Expenditures on workers' wages, rent, interest on loans, electricity, raw materials, and any other goods or services used to manufacture a product
- f. The amount of a good or service a producer is willing to sell at a particular price
- g. Plots on a graph the information from a supply schedule
- h. The situation that exists when a change in a good's price has little impact on quantity supplied
- i. The quantity of goods and services that producers offer at various possible prices during a given time period
- j. States that producers supply more goods and services at higher prices and fewer goods at lower prices

SECTION 2

1. Note two changes in the determinants of supply that would result in a decrease in supply of a product.

Reteaching Activity Economics Supply Answers

Tao Wei



Reteaching Activity Economics Supply Answers:

Whispering the Techniques of Language: An Mental Quest through **Reteaching Activity Economics Supply Answers**

In a digitally-driven world wherever monitors reign great and quick interaction drowns out the subtleties of language, the profound techniques and psychological subtleties concealed within phrases usually get unheard. Yet, nestled within the pages of **Reteaching Activity Economics Supply Answers** a fascinating literary value sporting with organic emotions, lies an extraordinary quest waiting to be undertaken. Written by a talented wordsmith, this marvelous opus encourages viewers on an introspective journey, softly unraveling the veiled truths and profound impact resonating within the very material of every word. Within the emotional depths of this touching review, we shall embark upon a sincere exploration of the book is key styles, dissect its captivating writing fashion, and fail to the strong resonance it evokes serious within the recesses of readers hearts.

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