

Chapter 7 Test, Form B

Form B

1. Find the future value of each present investment at the end of each period.

10. \$500 at 4% for 10 years

$A = P(1 + r)^n$

$A = 500(1.04)^{10}$

$A = 500(1.4802)$

$A = 740.10$

10

11. \$100 at 6% for 5 years

$A = P(1 + r)^n$

$A = 100(1.06)^5$

$A = 100(1.3382)$

$A = 133.82$

11

12. Find the present value of each future investment.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

12

13. Find the present value of each future investment if the interest rate is compounded annually.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

13

14. Find the present value of each future investment if the interest rate is compounded annually.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

14

15. Find the present value of each future investment.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

15

16. Find the present value of each future investment.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

16

17. Find the present value.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

17

18. Find the present value of each future investment.

$P = A(1 + r)^{-n}$

$P = 100(1.06)^{-5}$

$P = 100(0.7473)$

$P = 74.73$

18

19. Write a function that represents the graph shown.

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

19

20. Write a function that represents the graph shown.

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

$f(x) = 2(1.06)^x$

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Chapter 7

Answers

Chapter 7

Answers



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Ying Liu



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