
Personal Finance Chapter 2 Exam Questions with Correct Answers

Money management refers to

- A. Preparing personal financial statements.
- B. Day-to-day financial activities.
- C. Trade-offs that occur with financial decisions.
- D. Storing financial records for easy access.
- E. Spending money on current living expenses. - Answer-b

Which of the following is NOT a component of money management?

- A. Storing personal financial records to document business transactions and legal matters.
- B. Creating personal financial statements to measure and assess financial position and progress.
- C. Creating a budget.
- D. None of these are components of money management.
- E. - Answer-e

Storing personal financial records, creating personal financial statements, and creating a budget are all components of money management. - Answer-e

A home file should be used for storing

- A. All financial documents and records.
- B. Financial records for current needs.
- C. Documents that require maximum security.
- D. Obsolete financial documents.
- E. Records that are difficult to replace. - Answer-b

Which of the following financial documents would most likely be stored in a safe deposit box?

- A. W-2 forms
- B. Personal financial statements
- C. Warranties
- D. Marriage certificates
- E. Checking account statements - Answer-d

Personal Finance Chapter 22 Answer Key

David Kirk



Personal Finance Chapter 22 Answer Key:

Fundamentals of Corporate Finance Jonathon Berk, Peter DeMarzo, Jarrod Harford, Guy Ford, Vito Mollica, Nigel Finch, 2013-12-02 Core concepts Contemporary ideas Outstanding innovative resources To succeed in your business studies you will need to master core finance concepts and learn to identify and solve many business problems Learning to apply financial metrics and value creation as inputs to decision making is a critical skill in any kind of organisation Fundamentals of Corporate Finance shows you how to do just that Berk presents the fundamentals of business finance using the Valuation Principle as a clear unifying framework Throughout the text its many applications use familiar Australian examples and makes consistent use of real world data This Australian adaptation of the highly successful US text Fundamentals of Corporate Finance features a high calibre author team of respected academics The second edition builds on the strengths of the first edition and incorporates updated figures tables and facts to reflect key developments in the field of finance For corporate finance or financial management students at undergraduate or post graduate level Personal Finance for Dummies® Eric Tyson, 2009-12-16 If your personal financial knowledge is limited you re probably not at fault Personal Finance 101 isn t offered in our schools not in high school and not even in the best colleges and graduate programs It should be Of course if it were I wouldn t be able to write fun and useful books such as this or maybe they d use this book in the course People keep making the same common financial mistakes over and over procrastinating and lack of planning wasteful spending falling prey to financial salespeople and pitches failing to do sufficient research before making important financial decisions and so on This book can keep you from falling into the same traps and get you going on the best paths As unfair as it may seem numerous pitfalls await you when you seek help for your financial problems The world is filled with biased and bad financial advice As a practicing financial counselor and now as a writer I constantly see and hear about the consequences of poor advice Of course every profession has bad apples but too many of the people calling themselves financial planners have conflicts of interest and an inadequate competence level All too often financial advice ignores the big picture and focuses narrowly on investing Because money is not an end in itself but a part of your whole life this book helps connect your financial goals and challenges to the rest of your life You need a broad understanding of personal finance to include all areas of your financial life spending taxes saving and investing insurance and planning for major goals like education buying a home and retirement You want to know the best places to go for your circumstances so this book contains specific tried and proven recommendations I also suggest where to turn next if you need more information and help Personal Finance Vickie L. Bajtelsmit, 2024-04-02 Personal Finance 3rd Edition offers essential skills and knowledge that will set students on the road to lifelong financial wellness By focusing on real world decision making Bajtelsmit Personal Finance engages a diverse student population by helping them make personal connections that can immediately impact their current financial situations Using a conversational writing style relatable examples and up to date coverage on important topics such as

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