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# Accounting Peregrine Exam Question and answers already passed 2023

**Relevance - correct answer** The quality of information that indicates the information makes a difference in a decision.

**Reliability - correct answer** the quality of information that gives assurance that it is free of error and bias

**Comparability - correct answer** Ability to compare the accounting information of different companies because they use the same accounting principles.

**Consistency - correct answer** use of the same accounting principles and methods from year to year within a company

**Monetary Unit Assumption - correct answer** Only items that be expressed in money are included in the accounting records

**Economic Entity Assumption - correct answer** every economic entity can be separately identified and accounted for

**Time Period - correct answer** The life of a business is divided into meaningful time periods for financial reporting

**Going Concern Assumption - correct answer** Entity will continue to operate long enough to recover the cost of its assets

**Revenue Recognition Principle - correct answer** a revenue should be recorded when a resource has been earned

**Matching - correct answer** Expenses are matched with related values in the same accounting period

**Cost Principle - correct answer** A principle that states that acquired assets and services should be recorded at their actual cost.

**Full Disclosure Principle - correct answer** A company reports details behind financial statements that would impact users' decisions.

**Materiality Constraint - correct answer** Whether an item was large enough to likely influence the decision of investor or creditor

**Cost-Benefit constraint - correct answer** only information with benefits of disclosures greater than the costs of providing it need be disclosed

# Peregrine Apa Answers To Competency Exam

**M Mosston**



## **Peregrine Apa Answers To Competency Exam:**

## Reviewing **Peregrine Apa Answers To Competency Exam**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is actually astonishing. Within the pages of "**Peregrine Apa Answers To Competency Exam**," an enthralling opus penned by a highly acclaimed wordsmith, readers set about an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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