# **Top 17 Payroll Interview Questions & Answers**

### 1) Mention what is Payroll?

Payroll is the term used for the compensation a business must pay to its employees for a set period of time or on a given date.

### 2) Mention what are the methods to manage Payroll?

The methods to manage Payroll includes,

- Doing it yourself by hand
- 2. Using employee payroll software
- Outsourcing payroll
- Assisted payroll

### 3) Mention what all functions are involved in Payroll?

Functions involved in Payroll involves,

- Balancing and reconciling payroll data
- Delivers payroll checks
- Depositing and reporting taxes
- Wage deductions
- Record keeping and verifying the reliability of pay data
- Maintains compliance
- with tax laws Records
  - paperwork for new hires
- Edits existing employee files.

Calculating reimbursements, bonuses, overtime and holiday pay

### 4) Mention what are the employer paid benefits?

Employer paid benefits include,

- Holidays vacations sick days
- insurance (health, dental, vision,
- life, disability) retirement plans
- profit-sharing plans

### Mention what is a Payroll System? Give an example.

A payroll system is a software which organizes all the tasks of employee payment and the filing of employee taxes. These tasks can include,

- Tracking employees working hours
- Calculating wages

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