

increase in bicycle sales.

The lower bicycle prices will enable more bicycle ownership among consumers. This will also allow many bicycle taxi operators who are currently renting bicycles to purchase their own bicycles for their small businesses. Some existing bicycle taxi operators complain that the low price of bicycles will lead to a big increase in the number of taxi operators, creating too much competition to maintain **normal profit** (zero economic profit). Others say that this fear is unrealistic because the rising petrol prices will create more demand for bicycle taxi journeys.

In contrast, the government in neighbouring Tanzania has not removed import tariffs on bicycles, although they have recently reduced the tariff on bicycle tires by 10%. While tires account for only 1/6 of the price of a new bicycle, tires are the most expensive part that needs routine replacement, so it will be more affordable for people to keep their bicycles in working order. In a country where the average price of a bicycle is 60,000 Tanzanian Shillings, which is 22% of the annual per capita income of 270,000 Tanzanian Shillings, the lower price of tires is an important first step but does not go far enough.

The Association for the Advancement of Low-Cost Mobility, the organization that put pressure on the government for the reduction, is taking their campaign further, hoping to convince the government to follow Kenya's lead and reduce the tariff on the entire bicycle.

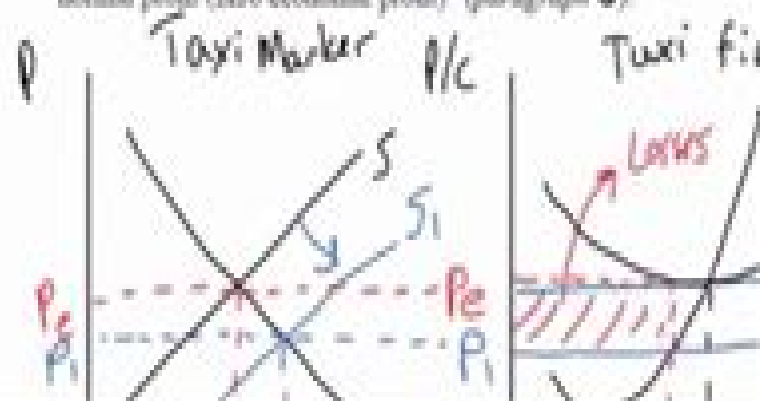
The benefits of reducing or eliminating the tariff are numerous. With access to this low-cost transportation, villagers can take grain to the market in larger quantities and more quickly; children in rural areas can reduce their travel time to school by hours and traditionally disadvantaged groups, such as women, can increase their access to self-employment opportunities. In short, the benefits of the reduction or elimination of the tariff in terms of economic development are significant.

(ii) **normal profit** (paragraph 9).

(i) A quota is a physical limit on the number of a particular imported good placed by the government. The purpose is to protect domestic producers of the good from lower-cost foreign producers.

(ii) Normal profit is the amount beyond its explicit costs of producing (wages, interest and rent) that a business must earn in order for the business owner to remain in operation in the long-run. Normal profit is the implicit cost of running a business. If a normal profit is not earned, a business will shut down in the long run.

(b) Using an appropriate diagram, explain how the potential increase of bicycle taxi operators in Kenya will create "too much competition normal profit (zero economic profit)" (paragraph 9).



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