

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer booklet (7 pages, including the cover page).
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings for each part mark.
- You may use a felt pen or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST 3 SIGES.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	10
2	Economic Markets	10	12
3	Financial Literacy: Cash Payments Journal	15	15
4	Financial Literacy: Accounting Equation	10	12
TOTAL		50	49

SECTION 1**ENTREPRENEURSHIP: FORMS OF OWNERSHIP****(15 MARKS, 10 MINUTES)****SHORT-ANSWER CHOICE**

- 1.1 Various options are provided as answers to the following questions. Choose the answer that refers only the letter (A)–(D) in the blank provided.

1.1.1 Simon-Lara is:

- (A) Public-owned Company
- (B) Partnership
- (C) Private-owned Company

Answer: C

1.1.2 The form of ownership that is most fitting for two customers going into business together:

- (A) Sole Trader
- (B) Partnership
- (C) Private Company

Answer: B

1.1.3 When personal assets are taken as payment for debt:

- (A) Equity
- (B) Dividends
- (C) Guaranteed liability

Answer: C

1.1.4 An advantage of a partnership:

- (A) The business is not limited to the lifespan of the owner. It has great continuity.
- (B) It is easy to transfer ownership by selling shares.
- (C) More capital can be brought into the business and can help the business grow.

Answer: A

Northwest Apa Ems Question Paper 2014

Albert A Gayle



Northwest Apa Ems Question Paper 2014:

The book delves into Northwest Apa Ems Question Paper 2014. Northwest Apa Ems Question Paper 2014 is an essential topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Northwest Apa Ems Question Paper 2014, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Northwest Apa Ems Question Paper 2014
 - Chapter 2: Essential Elements of Northwest Apa Ems Question Paper 2014
 - Chapter 3: Northwest Apa Ems Question Paper 2014 in Everyday Life
 - Chapter 4: Northwest Apa Ems Question Paper 2014 in Specific Contexts
 - Chapter 5: Conclusion
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Table of Contents Northwest Apa Ems Question Paper 2014

1. Understanding the eBook Northwest Apa Ems Question Paper 2014
 - The Rise of Digital Reading Northwest Apa Ems Question Paper 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Northwest Apa Ems Question Paper 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Northwest Apa Ems Question Paper 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Northwest Apa Ems Question Paper 2014
 - Personalized Recommendations
 - Northwest Apa Ems Question Paper 2014 User Reviews and Ratings
 - Northwest Apa Ems Question Paper 2014 and Bestseller Lists
5. Accessing Northwest Apa Ems Question Paper 2014 Free and Paid eBooks
 - Northwest Apa Ems Question Paper 2014 Public Domain eBooks
 - Northwest Apa Ems Question Paper 2014 eBook Subscription Services
 - Northwest Apa Ems Question Paper 2014 Budget-Friendly Options
6. Navigating Northwest Apa Ems Question Paper 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Northwest Apa Ems Question Paper 2014 Compatibility with Devices
 - Northwest Apa Ems Question Paper 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Northwest Apa Ems Question Paper 2014
 - Highlighting and Note-Taking Northwest Apa Ems Question Paper 2014
 - Interactive Elements Northwest Apa Ems Question Paper 2014

8. Staying Engaged with Northwest Apa Ems Question Paper 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Northwest Apa Ems Question Paper 2014
9. Balancing eBooks and Physical Books Northwest Apa Ems Question Paper 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Northwest Apa Ems Question Paper 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Northwest Apa Ems Question Paper 2014
 - Setting Reading Goals Northwest Apa Ems Question Paper 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Northwest Apa Ems Question Paper 2014
 - Fact-Checking eBook Content of Northwest Apa Ems Question Paper 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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