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EXAMS TESTS NOTES

Economics Grade 11 Term 3 Question Paper and Memo for 2025

QUESTION 1: PROBLEM-SOLVING AND CREATIVE THINKING

1.1

1.1.1 Define the terms **problem-solving** and **decision-making** in your own words.

(4)

1.1.2 Give **four differences** between problem-solving and decision-making in a business context.

(4)

1.2 Read the scenario below and answer the questions that follow.

LATHA CLOTHING MANUFACTURERS (LCM)

Latha Clothing Manufacturers is struggling to meet its production targets. The machines used for sewing are outdated and frequently break down. Some workers suggested using local manufacturing tech companies for parts and assistance. The owner is not sure how to manage this new idea, but also wants to avoid more delays.

1.2.1 Identify a **creative thinking technique** that LCM can use to solve its problems. Quote from the scenario to support your answer.

(2)

1.2.2 Describe **three steps** LCM should take when applying the technique mentioned in QUESTION 1.2.1.

(6)

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Table of Contents Question Paper Grade11 Economics Paper2 2014

1. Understanding the eBook Question Paper Grade11 Economics Paper2 2014
 - The Rise of Digital Reading Question Paper Grade11 Economics Paper2 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Question Paper Grade11 Economics Paper2 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Question Paper Grade11 Economics Paper2 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Question Paper Grade11 Economics Paper2 2014
 - Personalized Recommendations
 - Question Paper Grade11 Economics Paper2 2014 User Reviews and Ratings
 - Question Paper Grade11 Economics Paper2 2014 and Bestseller Lists
5. Accessing Question Paper Grade11 Economics Paper2 2014 Free and Paid eBooks
 - Question Paper Grade11 Economics Paper2 2014 Public Domain eBooks
 - Question Paper Grade11 Economics Paper2 2014 eBook Subscription Services
 - Question Paper Grade11 Economics Paper2 2014 Budget-Friendly Options

6. Navigating Question Paper Grade11 Economics Paper2 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Question Paper Grade11 Economics Paper2 2014 Compatibility with Devices
 - Question Paper Grade11 Economics Paper2 2014 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Question Paper Grade11 Economics Paper2 2014
 - Highlighting and Note-Taking Question Paper Grade11 Economics Paper2 2014
 - Interactive Elements Question Paper Grade11 Economics Paper2 2014
8. Staying Engaged with Question Paper Grade11 Economics Paper2 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Question Paper Grade11 Economics Paper2 2014
9. Balancing eBooks and Physical Books Question Paper Grade11 Economics Paper2 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Question Paper Grade11 Economics Paper2 2014
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Question Paper Grade11 Economics Paper2 2014
 - Setting Reading Goals Question Paper Grade11 Economics Paper2 2014
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Question Paper Grade11 Economics Paper2 2014
 - Fact-Checking eBook Content of Question Paper Grade11 Economics Paper2 2014
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
 - Integration of Multimedia Elements

- Interactive and Gamified eBooks

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