ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A - 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a [1] commodity is called: Commod
 - (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the [1] same direction, the price elasticity of demand will be:
 - (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

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proceed at different times in different countries with possible spillover implications Second growth in emerging markets is slowing on a broad basis since its precrisis peak and can carry noticeable spillover effects at the global level Model code and programs used for the spillover simulations can be made available Data used for the empirical analysis can be made available unless restricted by copyright or confidentiality issues Oswaal CBSE Chapterwise Solved Papers 2023-2014 Political Science Class 12th (2024 Exam) Oswaal Editorial Board, 2023-07-14 Description of the product 100% Updated with Latest Syllabus Fully Solved Board Paper Crisp Revision with timed reading for every chapter Extensive Practice with 3000 Questions Mnemonics Final Boost with 50 concept videos NEP Compliance with Competency Based Questions Art The Complacent Class Tyler Cowen, 2017-02-28 A Wall Street Journal and Washington Post Bestseller Tyler Integration Cowen's blog Marginal Revolution is the first thing I read every morning And his brilliant new book The Complacent Class has been on my nightstand after I devoured it in one sitting I am at round the clock Cowen saturation right now Malcolm Gladwell Since Alexis de Tocqueville restlessness has been accepted as a signature American trait Our willingness to move take risks and adapt to change have produced a dynamic economy and a tradition of innovation from Ben Franklin to Steve Jobs The problem according to legendary blogger economist and best selling author Tyler Cowen is that Americans today have broken from this tradition we re working harder than ever to avoid change We re moving residences less marrying people more like ourselves and choosing our music and our mates based on algorithms that wall us off from anything that might be too new or too different Match com matches us in love Spotify and Pandora match us in music Facebook matches us to just about everything else Of course this matching culture brings tremendous positives music we like partners who make us happy neighbors who want the same things We re more comfortable But according to Cowen there are significant collateral downsides attending this comfort among them heightened inequality and segregation and decreased incentives to innovate and create The Complacent Class argues that this cannot go on forever We are postponing change due to our near sightedness and extreme desire for comfort but ultimately this will make change when it comes harder The forces unleashed by the Great Stagnation will eventually lead to a major fiscal and budgetary crisis impossibly expensive rentals for our most attractive cities worsening of residential segregation and a decline in our work ethic The only way to avoid this difficult future is for Americans to force themselves out of their comfortable slumber to embrace their restless tradition again The UK Regional-National Economic Problem Philip McCann, 2016-03-10 In recent years the United Kingdom has become a more and more divided society with inequality between the regions as marked as it has ever been In a landmark analysis of the current state of Britain's regional development Philip McCann utilises current statistics examines historical trends and makes pertinent international comparisons to assess the state of the nation The UK Regional National Economic Problem brings attention to the highly centralised top down governance structure that the UK deploys and demonstrates that it is less than ideally placed to rectify these inequalities The North South divide in the UK has never been greater and the rising

inequalities are evident in almost all aspects of the economy including productivity incomes employment status and wealth Whilst the traditional economic dominance of London and its hinterland has continued along with relative resilience in the South West of England and Scotland in contrast the Midlands the North of England Northern Ireland and Wales lag behind by most measures of prosperity This inequality is greatly limiting national economic performance and the fact that Britain has a below average standard of living by European and OECD terms has been ignored The UK s economic and governance inequality is unlikely to be fundamentally rebalanced by the current governance and connectivity trends although this definitive study suggests that some areas of improvement are possible if they are well implemented This pivotal analysis is essential reading for postgraduate students in economics and urban studies as well as researchers and policy makers in local and central government **DC Confidential** David Schoenbrod, 2017-03-07 You think you know why our government in Washington is broken but you really don t You think it s broken because politicians curry favor with special interests and activists of the Left or Right There's something to that and it helps explain why these politicians can t find common ground but it misses the root cause A half century ago elected officials in Congress and the White House figured out a new system for enacting laws and spending programs one that lets them take credit for promising good news while avoiding blame for government producing bad results With five key tricks politicians of both parties now avoid accounting to us for what government actually does to us While you understand that these politicians seem to pull rabbits out of hats hardly anyone sees the sleight of hand by which they get away with their tricks Otherwise their tricks wouldn t work DC Confidential exposes the sleights of hand Once they are brought to light we can stop the tricks fix our broken government and make Washington work for us once again The book explains the necessary reform and lays out an action plan to put it in place Stopping the tricks would be a constructive inclusive response to the anger that Americans from across the political spectrum feel toward what should be our government Technical questions and answers for job interview Offshore Drilling Platforms PETROGAV INTERNATIONAL, This book offers you a brief but very involved look into the operations in the drilling of an oil gas wells that will help you to be prepared for job interview at oil gas companies From start to finish you ll see a general prognosis of the drilling process If you are new to the oil gas industry you ll enjoy having a leg up with the knowledge of these processes If you are a seasoned oil gas person you ll enjoy reading what you may or may not know in these pages This course provides a non technical overview of the phases operations and terminology used on offshore drilling platforms It is intended also for non drilling personnel who work in the offshore drilling exploration and production industry This includes marine and logistics personnel accounting administrative and support staff environmental professionals etc No prior experience or knowledge of drilling operations is required This course will provide participants a better understanding of the issues faced in all aspects of drilling operations with a particular focus on the unique aspects of offshore operations

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