

Section-II

Q.4: The following information is supplied from which you are required to prepare the Trading and Profit & Loss Account for the year ended 31st March, 2014 and Balance Sheet as at that date: (18)

Assets and Liabilities	31.03.2013 ₹	31.03.2014 ₹
Sundry Assets	2,70,000	3,00,000
Stock	2,10,000	2,85,000
Cash in hand	1,23,000	72,000
Cash at bank	33,000	1,20,000
Debtors	?	3,05,000
Creditors	1,80,000	1,47,000
Miscellaneous Expenses Outstanding	15,000	9,000

Current year's transactions are:

Particulars	₹
Discount credited to Debtors A/c.	30,000
Returns from Debtors	90,000
Bad Debts	30,000
Sales : Cash and Credit	45,00,000
Returns to Creditors	45,000
Payments to Creditors by cheque	35,43,000
Receipt from Debtors deposited into Bank	38,25,000
Cash Purchases	1,50,000
Salaries and Wages paid out of Bank	2,70,000
Miscellaneous expenses paid in cash	75,000
Drawings by cash	1,41,000
Purchase of Sundry Assets by cheque	30,000
Cash withdrawn from Bank	3,15,000
Cash Sales deposited in Bank	?
Discount allowed by Creditors	60,000

Q.5:

A) State whether the following statements are true or false with appropriate reason. (08)

- 1) Carriage Inward and Returns Inwards both show debit balance.
- 2) E- Commerce has made it possible to buy and sell goods on-line.
- 3) In computerized accounting alter option is accessible only to authorized users.
- 4) Bad debts are charged to General Profit and Loss account.
- 5) Under FIFO method, closing stock is valued at quite closer to the present value.

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Question Paper Pattern 2014 For Accounts Fybcom: Bestsellers in 2023 The year 2023 has witnessed a noteworthy surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the captivating narratives that have captivated audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Uncover the Best : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Question Paper Pattern 2014 For Accounts Fybcom : Delia Owens "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These top-selling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Popen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

<https://crm.avenza.com/files/browse/default.aspx/personal%20reflection%20paper%20vs%20research%20paper.pdf>

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