

Problem Set 1: Lecture 2

Question 1

Exchange rates as of August 7

Key Cross Rates							6:25 PM EDT 8/5/23
	DOLLAR	EURO	POUND	SW FRANC	YEN	CANADIAN	
Canada	1.3376	1.4712	1.7093	1.5326	0.078327	0.009388	—
Japan	142.47	156.78	182.12	163.23	8.3428	—	106.51
Mexico	17.0777	18.7905	21.8293	19.5655	—	0.1199	12.7670
Switzerland	0.8728	0.9604	1.1158	—	0.051110	0.006128	0.6525
U.K.	0.7823	0.8608	—	0.8962	0.045810	0.005492	0.5850
Euro	0.9088	—	1.1618	1.0412	0.053218	0.006378	0.6797
U.S.	—	1.1004	1.2783	1.1457	0.058554	0.007019	0.7478

Exchange rates as of August 24

Key Cross Rates							11:17 AM EDT 8/24/23
	DOLLAR	EURO	POUND	SW FRANC	YEN	CANADIAN	
Canada	1.3560	1.4692	1.7182	1.5766	0.080769	0.009411	—
Japan	145.64	157.82	184.14	165.07	8.6750	—	107.41
Mexico	16.7891	18.1935	21.2281	19.0285	—	0.1153	12.3810
Switzerland	0.8825	0.9562	1.1156	—	0.052540	0.006058	0.6508
U.K.	0.7909	0.8572	—	0.8964	0.047107	0.005430	0.5832
Euro	0.9228	—	1.1668	1.0458	0.054965	0.006336	0.6805
U.S.	—	1.0836	1.2644	1.1301	0.059563	0.006866	0.7334

1. Calculate the percentage change in the value of the British Pound (in terms of Swiss Francs) from August 7 to August 24.
2. Calculate the percentage change in the value of the Swiss Franc (in terms of British Pounds) from August 7 to August 24.
3. Use YahooFinance to determine which currency among EUR, JPY, and AUD has depreciated the most relative to USD from January 2, 2023, through July 31, 2023.

Problem Set 1 Episode 5chemistry Answers

G Thomas



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