

FINANCIAL STATEMENTS

CONSOLIDATED STATEMENTS OF INCOME PFIZER INC. AND SUBSIDIARY COMPANIES

	Amount in US\$ millions	
	2017	2016
Revenue	55,270	55,213
Costs and expenses		
Cost of sales	8,137	7,127
Selling, administrative and distribution expenses	14,327	14,225
Research and development expenses	1,395	1,381
Amortization of intangible assets	2,848	3,128
Acquisition-related customer credits and commissions charges	(10)	(8)
Restructuring charges and acquisition-related costs	1,474	1,124
Other non-recurring expenses, net	2,000	2,178
Income from continuing operations attributable to holders of common and temporary preferred stock	8,413	11,745
Income tax expense	1,888	1,522
Minority interest	(1)	(1)
Income from continuing operations	6,524	10,222
Discontinued operations		
Restructuring from discontinued operations, net of tax	(1)	(1)
Goodwill impairment related to discontinued operations, net of tax	(1)	(1)
Income from operations, net of tax	(1)	(1)
Other income	38,746	35,191
Income from continuing operations - Pfizer	6,523	10,221
Income from continuing operations - All other	2,115	2,115
Discontinued operations	(1)	(1)
Income tax expense	14,725	11,125
Income from continuing operations - All other	2,114	2,114
Discontinued operations	(1)	(1)
Net income	18,912	11,114
Adjusted net income of Pfizer Inc.	18,912	11,114
Adjusted net income of subsidiary companies	14,725	11,125

REVENUE SOURCE

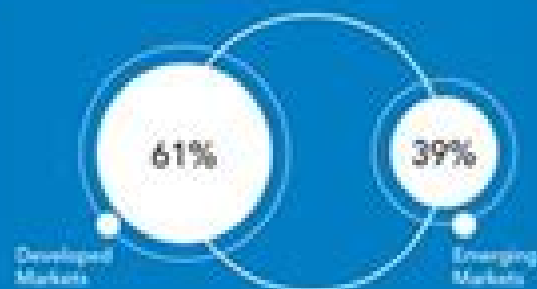
THE US VERSUS THE REST OF THE WORLD

Pfizer is No. 1 in the top three markets for biopharmaceuticals - The US, the European Union and Japan



DEVELOPED VERSUS EMERGING MARKETS

Pfizer has a remarkable opportunity in emerging markets, and is already the top U.S. headquartered biopharmaceutical company in these markets



PHOSPHORUS 2017-2018

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Pfizer Uk Annual Report

Jicheng Xie



Pfizer Uk Annual Report:

Annual Reports in Medicinal Chemistry ,2013-09-13 Annual Reports in Medicinal Chemistry provides timely and critical reviews of important topics in medicinal chemistry together with an emphasis on emerging topics in the biological sciences which are expected to provide the basis for entirely new future therapies Annual Reports in Medicinal Chemistry provides timely and critical reviews and this volume covers important topics such as drug Discovery Idiopathic Pulmonary Fibrosis and Neuraminidase Inhibitors , **The Economist** ,1969 **Patent Settlements in the Pharmaceutical Industry under US Antitrust and EU Competition Law** Amalia Athanasiadou,2018-08-14 Reverse payment settlements or pay for delay agreements between originators and generic drug manufacturers create heated debates regarding the balance between competition and intellectual property law These settlements touch upon sensitive issues such as timely generic entry and access to affordable pharmaceuticals and also the need to preserve innovation incentives for originators and to strengthen the pipeline of life saving pharmaceuticals This book is one of the first to critically and comparatively analyse how such patent settlements and various other strategies employed by the pharmaceutical industry are scrutinised by both United States US and European courts and enforcement authorities and to discuss the applicable legal tests and the main criteria used for their assessment The book s ultimate objective is to provide guidance to the pharmaceutical industry regarding the types of patent settlements strategies and conduct which may be problematic from US antitrust and European Union EU competition law perspectives and to assist practitioners in structuring settlements which are both efficient and compliant To this end an exhaustive legal analysis of some of the most controversial issues regarding pharmaceutical patent settlements is provided including the lengthy split among US Circuit Courts on the issue of pay for delay settlements its resolution by the US Supreme Court in *FTC v Actavis* and subsequent jurisprudence the decision of *Lundbeck v Commission* by the European General Court and the *Servier* decision of the European Commission the *Roche Novartis* decision of the European Court of Justice and the most important decisions by National Competition Authorities on pharma patent settlements in the EU an overview of other types of strategies such as product hopping and product reformulations no authorised generic commitments problematic side deals mechanisms affecting generic substitution the rejection of the scope of the patent test in both the US and the EU and the balancing of patent law and antitrust law considerations in the prevailing applicable tests the benefits of settlements and the main criteria for assessing their legitimacy under US antitrust and EU competition law The analysis provides concrete examples of both illegitimate and legitimate settlements and strategies emphasising on conduct that falls within a grey zone and on the circumstances and criteria under which such conduct could be deemed problematic from an antitrust perspective This book will serve as a valuable guide for pharmaceutical companies wishing to minimise the risk of engaging in conduct that could potentially infringe US antitrust and EU competition law It further aims to save courts and enforcement agencies and also practitioners and academics considerable time and resources by providing

an exhaustive analysis of the relevant caselaw with the ultimate goal to increase legal certainty on the most controversial aspects of patent settlements in the pharmaceutical industry *Pharmanomics* Nick Dearden,2023-10-03 Investigative journalist Nick Dearden digs down into the way we produce our medicines and finds that Big Pharma is failing us with catastrophic consequences Big Pharma is more interested in profit than health This was made clear as governments rushed to produce vaccines during the Covid pandemic Behind the much trumpeted scientific breakthroughs major companies found new ways of gouging billions from governments in the West while abandoning the Global South But this is only the latest episode in a long history of financialising medicine from Purdue's rapacious marketing of highly addictive OxyContin through Martin Shkreli's hiking the price of a lifesaving drug to the 4.5 million South Africans needlessly deprived of HIV/AIDS medication Since the 1990s Big Pharma has gone out of its way to protect its property through the patent system As a result the business has focused not on researching new medicines but on building monopolies This system has helped restructure our economy away from invention and production in order to benefit financial markets It has fundamentally reshaped the relationship between richer and poorer countries as the access to new medicines and the permission to manufacture them is ruthlessly policed In response Dearden offers a pathway to a fairer safer system for all *Annual Reports in Medicinal Chemistry* Annette M. Doherty,2005-12-19 *Annual Reports in Medicinal Chemistry* provides timely and critical reviews of important topics in medicinal chemistry together with an emphasis on emerging topics in the biological sciences which are expected to provide the basis for entirely new future therapies Sections I-IV are disease orientated and generally report on specific medicinal agents Sections V and VI continue to emphasize important topics in medicinal chemistry biology and drug design Section VII looks at Trends and Perspectives in the pharmaceuticals market Critical reviews of the previous year's literature in many topics of interest to medicinal chemists Highlights major developments in medicinal chemistry Includes a comprehensive set of cumulative indices to easily locate topics in all published volumes *Nanocarrier Vaccines* Vivek P. Chavda,Vasso Apostolopoulos,2024-02-19 *NANOCARRIER VACCINES* This book details the benefits restrictions and types of nanoparticles used in the creation of vaccines for the treatment and prevention of illnesses In nanomedicine and nano delivery systems materials in the nanoscale range are used as diagnostic instruments or to administer therapeutic compounds to particular targeted regions in a controlled manner By delivering precise medications to specified locations and targets nanotechnology provides several advantages in treating chronic human illnesses The use of nanomedicine including chemotherapeutic medicines biological agents immunotherapeutic agents etc in the treatment of various diseases has recently seen many notable applications This book aims to be a single source material for understanding all the current and novel advancements in the field of nanotechnology In this groundbreaking book the reader will find biodegradable and non biodegradable formulations and properties such as size shape charge inertness efficacy morphology and more show how different nanoparticles such as lipid based viral vector based and metal uphold very significant properties individually

suggesting applicability in various management tactics examines how genetic information carrying entities are becoming the norm for eradicating some diseases gathers an exhaustive amount of information on routes of administration such as the oral route mucosal immunity intramuscular subcutaneous and intradermal explores the legal regulations for nanotechnology based approaches Audience Researchers and pharmacy students in biomedical engineering and chemical engineering biotechnology as well as pharmaceutical and biopharmaceutical industry engineers working in drug discovery chemical biology computational chemistry medicinal chemistry and bioinformatics

Redefining Business Models Colin Haslam, Tord Andersson, Nicholas Tsitsianis, Ya Ping Yin, 2013-05-07 The world has moved on in the advanced economies where credit based financial systems coupled with malleable accounting systems disconnect capitalization and wealth accumulation from GDP trajectories and financial surplus This the book argues is the product of economic financial and cultural imperatives that privilege and encourage financial leverage for wealth accumulation This text re works business models for a financialized world and presents a distinctive insight into the way in which national corporate and focal firm business models have adapted and evolved It also shows how in the current financial crisis financial disturbances can be amplified transmitted and made porous by accounting systems threatening economic stability By making visible the tensions and contradictions embedded in this process of economic development the authors have constructed a loose business model conceptual framework that is also grounded in accounting This is a valuable resource for practitioners academics and policy makers with an interest in management accounting and economic policy

Annual Report Canada. Patented Medicine Prices Review Board, 2007

Proceedings of the 2nd International Conference on Business and Policy Studies Canh Thien Dang, Javier Cifuentes-Faura, Xiaolong Li, 2023-10-07 This proceedings volume contains papers accepted by the 2nd International Conference on Business and Policy Studies CONF BPS 2023 which are carefully selected and reviewed by professional reviewers from corresponding research fields and the editorial team of the conference This volume presents the latest research achievements inspirations and applications in applied economy finance enterprise management public administration and policy studies CONF BPS 2023 was a hybrid conference that includes several workshops offline and online around the world in Cardiff Jan 2023 London Feb 2023 and Sydney Feb 2023 Prof Canh Thien Dang from King's College London Prof Arman Eshraghi from Cardiff Business School and Prof Kristle Romero Cortés from UNSW Business School have chaired those offline workshop

Health for Some S. MacLean, S. Brown, P. Fourie, 2015-12-11 Poverty and inequality are among the most significant determinants of health Increased inequality gaps associated with globalization have serious implications for global health Global changes in political economy shape global health influencing who bears the burden from epidemics unhealthy environments and lack of access to health care

Just Sex? Nicola Gavey, 2018-10-26 In the award winning *Just Sex* The Cultural Scaffolding of Rape Nicola Gavey provides an extensive commentary on the existing literature on rape analysing recent research to examine the psychological and cultural conditions of possibility for

contemporary sexual violence Just Sex argues that feminist theory on sexual victimization has gone both too far and not far enough It presents the reader with a challenging and original perspective on the issues of rape sex and the body incorporating new material on sexism misogyny and digital culture as well as debates over gendered analyses of sexual violence The second edition has been updated and expanded to be extremely timely and relevant with the most recent high profile rape cases the Stanford rape case and the Belfast rape case being tried in the media and online The rise of the Hollywood Harvey Weinstein scandal and the MeToo movement makes this book incredibly useful and necessary to those who are working within the area of sexual violence This will appeal to academic readers studying psychology sociology and criminology as well as those looking into cultural influences on society It will also be very useful to those working in the professional sector on prevention and with people who have been subjected to sexual violence

Taxation and Migration

Reuven S. Avi-Yonah, Joel Slemrod, 2015-08-21 Migration has become an increasingly important phenomenon for societies especially given its highly controversial political dimension The complexity of the migrant integration process and its many varieties present challenges to policymakers who need high quality information on which to base decisions Nowhere is this necessity more pressing than in the development of relevant tax rules that meet the basic requirements of efficiency and equity Moreover the ascent of the so called emerging economies coupled with the stagnation of the richest economies of the world implies reform of the current competition based international tax regime and the adoption of a more cooperative paradigm This important and timely book for the first time in such depth explores such aspects of the problem as the following migration for tax reasons especially corporate inversions change in corporate residence for tax purposes tax consequences related to individuals who receive free or subsidized education in one country and profit from it in another taxing cross border retirement income and migration related aspects of tax preferential treatment of the elderly With particular emphasis on the effects and opportunities created by the changing international tax regime and with attention to the role of tax treaties and recent court cases chapters by well known tax experts present evidence on the consequences of migration in all its facets and simulate the effects of several recently enacted and proposed changes in tax law in European countries the United States and other jurisdictions The grounded propositions and recommendations offered in this deeply informed book will allow policymakers to draft tax residence rules that minimize distortion and promote fairness The book will also be of interest to tax law practitioners and other tax specialists migration experts and academics investigating one of the crucial political issues of our time

Moonshot. Wyścig z czasem

Albert Bourla, 2022-03-15 Kulisy stworzenia pierwszej szczepionki mRNA przeciw COVID 19 przedstawione osobi cie przez prezesa i dyrektora generalnego Pfizera doktora Alberta Bourla Moonshot to pasjonuj ca opowie o jednym z najwi kszych osi gni prywatnej firmy w historii odtwarza pe ne napi cia dziewi miesi cy 2020 roku kiedy to naukowcy Pfizera pod wizjonerskim przyw dztwem doktora Alberta Bourla i przy wsp pracy z firm BioNTech uczynili niemo liwe mo liwym opracowuj c poddaj c badaniom i produkuj c szczepionk

przeciw covidowi co niegdy trwa oby lata Doktor Bourla opisuje jak b yskotliwi i pe ni po wi cenia naukowcy i mened erowie Pfizera pokonali w dobie globalnej pandemii szereg problem w wynik ych ze spo ecznych i politycznych niepokoj w a tak e ujawnia w tpliwo ci trudne decyzje i przeszkody z kt rymi musieli si mierzy Doktor Bourla przekonuj co dowodzi e sukces Pfizera nie by efektem utu szcz cia lecz d ugich przygotowa kt rym przy wieca y cztery podstawowe warto ci odwaga doskona o r wno i rado Moonshot to tak e opowie o przyw dztwie w bezprecedensowych okoliczno ciach Doktor Bourla grecki imigrant syn pary ocala ej z Holokaustu z wykszt cenia weterynarz stan na czele jednej z najwi kszych wiatowych korporacji i zapocz tkowa organizacyjn transformacj firmy na kr tko przed globalnym kryzysem zdrowotnym Ta niespodziewana i ekstremalna sytuacja podda a testowi ca korporacj jej naukowc w i szefa Autor inspiruj co opisuje najlepsze praktyki jakie mog pom c w obliczu licznych nadzwyczajnych wyzwa przed jakimi stoi nasz wiat i przedstawia jak Pfizer w rekordowym tempie wcieli w ycie prze omowe odkrycia naukowe s u y te radami jak z sukcesem znajdowa rozwi zanie pozornie nierozwi zywalnych problem w Doktor Bourla pisze Pragn si podzieli nasz histori opowiedzie z jakimi trudno ciami musieli my si zmierzy jakie lekcje odebrali my po drodze i jakie zasadnicze warto ci przyczyni y si do sukcesu w nadziei e b dzie to stanowi dla was inspiracj i pozwoli wam dokona w asnego moonshotu cokolwiek by to by o Idea moonshotu prze ywa dzi renesans Okre lenie to zosta o u yte po raz pierwszy w 1949 roku gdy Amerykanie rozwa ali podb j kosmosu Tak si z o y o e by y to te czasy ogromnych post p w w dziedzinie wakcynologii i opracowania szczepionki DTP przeciw b onicy t cowi i krztu cowi Ju kilka lat p niej w 1955 roku w u yciu by a szczepionka przeciw chorobie Heinego Medina Moonshot wkroczy na dobre do s ownik w j zyka angielskiego w latach sze dziesi tych XX wieku gdy prezydent Kennedy og osi e cz owiek poleci na Ksi yc i bezpiecznie wr ci na Ziemi Kennedy powiedzia i jego wyb r pad na Ksi yc nie dlatego e to cel atwy lecz przeciwnie dlatego e jest trudny Pozwoli skupi i oszacowa nasze najlepsze si y i zdolno ci Jeste my gotowi podj to wyzwanie nie chcemy go odk ada na potem Zamierzamy mu sprostac Podobnie jak to by o z lotem na Ksi yc zapowiedzianym przez Kennedy ego tak e nasze dzia ania maj ce na celu opracowanie nowatorskiej szczepionki przeciw COVID 19 sprowadza y si do rozwi zywania problem w To pozwoli o nam w ci gu dziewi ciu miesi cy skonsolidowa wiedz zdobywan przez minion dekad za pozytywne skutki uboczne tego procesu dadz o sobie zna w wielu r nych dziedzinach nauki wp ywaj c na nasze ycie znacznie bardziej ni mogli my pocz tkowo przypuszcza Te dziewi miesi cy o kt rych przeczytacie w niniejszej ksi ce stanowi o najwi kszym wyzwaniu w moim yciu zar wno pod wzgl dem osobistym jak i zawodowym Zarazem czas ten by dla mnie najbardziej satysfakcjonuj cy tak e pod oboma wzgl dami Historia naszego sukcesu tak naprawd jest opowie ci o cis ym zwi zku trzech czynnik w pot gi nauki znaczenia jakie pr ny sektor prywatny ma dla spo ecze stwa i niebywa ego potencja u ludzkiej pomys owo ci dr Albert Bourla **Drug Labeling in Developing Countries** ,1993 **Innovation Management and New Product Development** - Mr. Rohit Manglik,2024-01-05 EduGorilla Publication is a trusted name in the education sector committed to empowering learners with high quality study materials and resources Specializing in competitive exams and academic support EduGorilla provides

comprehensive and well structured content tailored to meet the needs of students across various streams and levels

Pharmaceutical Marketing Management N. Udupa,D. Sreedhar,2016-01-14 The book begins with a brief overview of Indian and Global Pharmaceutical Market It discusses unconventional topics related to pharmaceutical marketing Most of the chapters like Segmentation Promotional Mix Consumer Behaviour and Pricing etc explain the basic concepts with an emphasis on the Pharma perspective Chapters are updated with recent developments in those fields Clinical Research has always been under scan the chapter on clinical research covers the latest amendments and discusses the future trends Chapter Cosmeceutical gives an overview of Cosmeceutical market scenario and the growth drivers The book includes a brief note on Ethics

Emerging Markets for Ecosystem Services Bradford S Gentry,Quint Newcomer,Shimon C Anisfeld,Michael A Fotos Iii,2021-09-01 Practical ideas provided by a case study of the Panama Canal Watershed Exciting opportunities await the use of market mechanisms for protecting forest ecosystems However questions remain on how to best apply these mechanisms Emerging Markets for Ecosystem Services A Case Study of the Panama Canal Watershed provides an integrated interdisciplinary methodological approach for evaluating market opportunities for watershed services carbon sequestration and biodiversity protection Using the Panama Canal Watershed as a case study example this probing resource addresses the main questions often asked about the various practical aspects of the emerging markets for ecosystem services including quantifying value payment structure and equitable distribution of benefits Environmental issues are often at odds with economic and business concerns Emerging Markets for Ecosystem Services examines practical strategies to integrate diverse aspects into coherent strategies that benefit all A scientific overview of the science and current knowledge provides a solid foundation to build policy and positive direction using the Panama Canal Watershed as an example This unique resource sheds useful light on the challenges and provides insightful recommendations for areas struggling with ecosystem issues and the application of market mechanisms This text is extensively referenced and includes several tables to clearly illustrate data Topics in Emerging Markets for Ecosystem Services include an overview of carbon sequestration in natural forests exotic plantations native plantations and agroforestry systems policy tools to help reduce barriers to selling carbon credits alternatives for increasing demand for land use based carbon sequestration actions to encourage land managers to protect water quantity and quality receiving full value of watershed protection approaches to bioprospecti

Drug Delivery Anya Hillery,2016-09-15 This book provides a comprehensive introduction to advanced drug delivery and targeting covering their principles current applications and potential future developments This edition has been updated to reflect significant trends and cutting edge advances that have occurred since the first edition was published All the original chapters have been retained but the material therein has been updated Eight new chapters have been added that deal with entirely new technologies and approaches Features Offers a comprehensive introduction to the fundamental concepts and underlying scientific principles of drug delivery and targeting Presents an in depth analysis of the opportunities and obstacles afforded

by the application of nanotechnologies for drug delivery and targeting Includes a revised and expanded section on the major epithelial routes of drug delivery currently under investigation Describes the most recent emerging and innovative technologies of drug delivery Provides real life examples of the clinical translation of drug delivery technologies through the use of case studies Discusses the pertinent regulatory hurdles and safety issues of drug delivery and targeting systems crucial considerations in order to achieve licensing approval for these new technologies *Innovation and Marketing in the Pharmaceutical Industry* Min Ding, Jehoshua Eliashberg, Stefan Stremersch, 2013-10-31 The pharmaceutical industry is one of today s most dynamic and complex industries involving commercialization of cutting edge scientific research a huge web of stakeholders from investors to doctors multi stage supply chains fierce competition in the race to market and a challenging regulatory environment The stakes are high with each new product raising the prospect of spectacular success or failure Worldwide revenues are approaching 1 trillion in the U S alone marketing for pharmaceutical products is itself a multi billion dollar industry In this volume the editors showcase contributions from experts around the world to capture the state of the art in research analysis and practice and covering the full spectrum of topics relating to innovation and marketing including R D promotion pricing branding competitive strategy and portfolio management Chapters include such features as An extensive literature review including coverage of research from fields other than marketing an overview of how practitioners have addressed the topic introduction of relevant analytical tools such as statistics and ethnographic studies suggestions for further research by scholars and students The result is a comprehensive state of the art resource that will be of interest to researchers policymakers and practitioners alike

Unveiling the Power of Verbal Beauty: An Mental Sojourn through **Pfizer Uk Annual Report**

In a global inundated with monitors and the cacophony of instantaneous conversation, the profound power and mental resonance of verbal artistry frequently diminish into obscurity, eclipsed by the constant barrage of noise and distractions. However, nestled within the musical pages of **Pfizer Uk Annual Report**, a interesting perform of literary elegance that pulses with fresh thoughts, lies an memorable trip waiting to be embarked upon. Composed by a virtuoso wordsmith, this exciting opus instructions visitors on a mental odyssey, delicately exposing the latent potential and profound impact embedded within the complex internet of language. Within the heart-wrenching expanse with this evocative examination, we will embark upon an introspective exploration of the book is main themes, dissect their interesting writing type, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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