

Procurement

vs

Sourcing

Procurement involves procuring goods and services needed for the organization.



Sourcing takes care of everything from finding suppliers, vetting & contracting them and maintaining a healthy chain of vendors to cater to the organizational needs

Focuses on the what of supplies



Focuses on the who that makes the supplies possible

Leverages supply chains to ensure a steady flow of inputs and supplies to the organization.



Sourcing is concerned with building and managing supply chains

Procurement is primarily concerned with running already created supply chains.



Sourcing manages supply chains and builds alternatives for resilience

Procurement Aid La County Study Guide

A Loxley



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