

# A. One Member PLC



## PROS

1. **Limited liability:** The owner's personal assets are separate from the liability of the company. Therefore, the owner enjoys limited liability.
2. **Perpetual succession:** A one-member private limited company can continue to exist regardless of the changes in the ownership.
3. **Increased credibility:** The structure of the company may give credibility to potential investors and customers. Private limited companies are often seen as more professional and credible compared to other business structures, which could help in attracting investors and customers.

## CONS

1. **Regulatory compliance:** Company formation and compliance can be time-consuming and expensive, requiring legal fees, taxes, and other costs.
2. **Consent Requirements:** The consent of all shareholders is required for some important business decisions or changes to the company's structure. This can be a disadvantage if the owner needs to make quick decisions.

# Private Limited Company In Ethiopia Financial Manual

**ML Yell**



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