

## Chapter 8 Section 7: Part 2 Capital Structure and Leverage

### Problems

#### Problem 1

Part of the capital structure decision is deciding on the optimal level of financial distress costs associated with a given level of debt.

#### Cost and Preventive Measures

- a. Many parties associated with a firm's business activities are likely to be affected:

• Suppliers and customers may be affected by a firm's financial distress.

- b. The financial distress costs of a firm may be divided into three parts:

• Financial distress costs are the costs of financial distress.

#### Cost and Financial Distress

- a. The financial distress costs of a firm may be divided into three parts:

• Financial distress costs are the costs of financial distress.

- b. The financial distress costs of a firm may be divided into three parts:

• Financial distress costs are the costs of financial distress.

#### Capital Structure

- a. Many factors affect a firm's capital structure:

• Financial distress costs are the costs of financial distress.

- b. A firm's capital structure is the ratio of debt to equity:

• Financial distress costs are the costs of financial distress.

#### Debt

- a. Debt is the amount of money that a firm owes to its creditors:

• Financial distress costs are the costs of financial distress.

- b. A firm's capital structure is the ratio of debt to equity:

# Section Guided And Review Punishment

**M Woodhall**



**Section Guided And Review Punishment:**

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