

Microeconomic Competition and Oligopoly-Related Reading and Review Article Answers

1. heavy burden
2. an implicit agreement among
3. single monopolistic power
4. differentiated products
5. oligopoly structure/relationship
6. response to each
7. noncooperative behavior
8. advertising, change in costs
9. identical output price levels
10. kinked demand
11. may be too anticompetitive
12. single source of goods or fairly homogeneous goods
13. significant benefits for society
14. high level of costs
15. economic surplus
16. price advantage
17. collusion
18. output

Marketing Mix Questions

19. 1 unit
20. 1 unit
21. 1 unit
22. 1 unit

Section 3 Guided Reading And Review Monopolistic Competition Oligopoly Answers

Edward Hastings Chamberlin



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