III Semester M.B.A. Degree Examination, January/February 2019 (Semester Scheme) (CBCS) (2014 – 15 & Onwards) MANAGEMENT

Paper - 3.2 - Projects and Operations Management (POM)

Time: 3 Hours

Max. Marks: 70

SECTION - A

- Answer any five of the following. Each question carries 5 marks. (5x5=25)
 - a) What do you understand by Cost time Trade off in project management?
 - b) What is project life cycle and WBS ?
 - c) List various characteristics of the project.
 - d) What is productivity? How do you measure it in Marketing, Finance and Logistic Department?
 - e) What do you understand by selective control? List few selective control techniques practiced in industries.
 - f) What are the difference between process layout and product layout?
 - g) Describe the purchase cycle of a Non manufacturing company such as hospital and hotel.

SECTION - B

Answer any three of the following.

 $(3 \times 10 = 30)$

- a) What is the cost consideration taken in estimation of optimal volume of inventory?
 - b) For an item of constant demand rate of 5,000 units per month, the unit price is Rs. 60/-, the ordering cost per order is Rs. 600/- and the carrying cost is 30% per annum on the average inventory value. What will be total cost commitments at EOQ? The vendor is offering a quantity discount of 5%, if 20,000 units are purchased at a time. The shelf life of the item is three months. Do you accept the discount offer? Give reasons for your decision.
- 3. Write short notes on :
 - a) Seven Tools of Quality Management.
 - b) KAIZEN.
 - c) Six Sigma.

Operations Management Question Paper

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