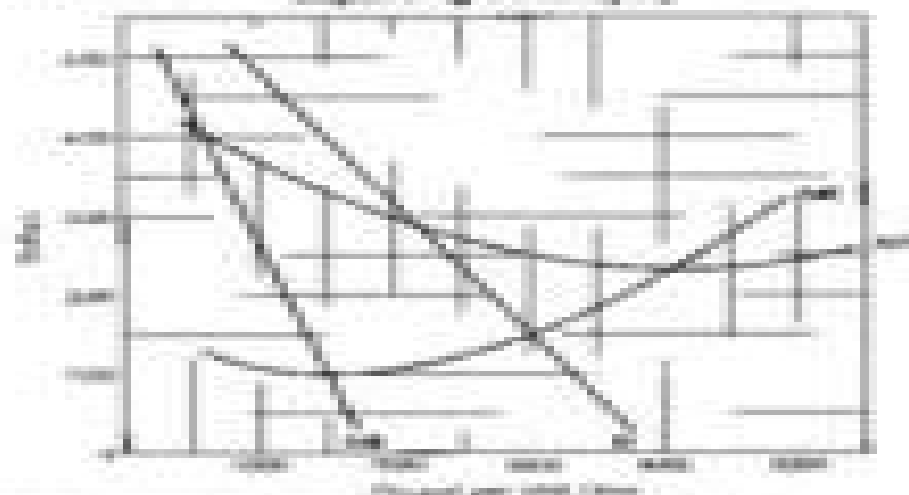


ACTIVITY 41

Regulating Monopoly

Suppose price and an attribute that a monopolist's demand curve is an average of the regulations of forced monopolists. Some monopolist firms produce price is that of the other suppliers. Suppose, then, that the monopolist can be regulated. Regulating a monopoly, however, must be subject to some cost.

Regulating a Monopoly



1. If this monopolist is not regulated, what will be the level of
 - a. output? _____
 - b. price? _____
 - c. total revenue? _____
 - d. total cost? _____
 - e. profit or loss? _____
2. If this monopolist is regulated by a constant price policy (i.e., the socially optimal price), what will be the level of
 - a. output? _____
 - b. price? _____
 - c. total revenue? _____
 - d. total cost? _____
 - e. profit or loss? _____
 - f. what the monopolist's deadweight loss? _____
 - g. is the firm's profit? _____

Regulating Monopoly Answer Key

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