Cost Accounting Exam Questions and Answers 2023

Test 1

- 1. Managerial accounting and financial accounting may be thought of as reporting, respectively
 - a. Past financial performance and future financial outcomes
 - b. Past financial performances and past financial outcomes
 - Future financial outcomes and past financial performances.
 - d. Future financial outcomes and future financial outcomes.
- is deciding on organization goals, predicting results under various alternative ways of achieving those goals, and then deciding how to attain the designed goals
 - a. Managerial accounting
 - b. Financial accounting
 - c. Planning
 - d. Control
- is the generation of, and experimentation with, ideas related to new products, services, and processes
 - Research and development
 - b. Design of products, services, or processes
 - c. Production
 - d. Marketing
- 4. Who is responsible for both management and financial accounting?
 - a. Treasurer
 - b. Controller
 - c. Tax manager
 - d. Production manager
- 5. What is the professional designation for management accountants?
 - a. Certified public accountant
 - Certified management accountant
 - c. Certified internal auditor
 - d. Certified Financial executive
- 6. In a manufacturing firm, assembly line worker wages is classified as
 - Salary expense
 - b. Indirect labor
 - c. Manufacturing overhead
 - d. None of the above
- 7. The determination of cost as being either direct or indirect depends upon
 - The accounting system
 - b. The allocation system

Sample Cost Accounting Exam Questions With Answers

PT Brinkman

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In an electronic era where connections and knowledge reign supreme, the enchanting power of language has be more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Sample Cost Accounting Exam Questions With Answers**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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