

Exponential Percent Growth & Decay  
Assignment:

Growth: $A = P(1 + r)^t$	Decay: $A = P(1 - r)^t$
<p>Other terms that could indicate growth or decay:</p> <p>growth: increases, appreciates (in value), compounds, earns interest, doubles, goes up, . . . .</p> <p>decay: decreases, depreciates (in value), disapproves, is cut in half, goes down, . . . .</p>	

- Bacteria are growing at a rate of 20% per hour. If the population of bacteria starts at 300, what is it 5 hours later? (Write an equation; use your equation to solve the problem)
- The price of oil, in dollars (per barrel) went down last week by 3.5%. If it started at \$102.00 per barrel, at what price did it end the week? (SHOW YOUR WORK)
  - \$98.43
  - \$98.90
  - \$99.32
  - \$100.56
- A savings account grows 3% per year. Sofia puts \$500 in the account at the start of the year.
  - Write an equation for  $A(t)$ , the amount in her account after  $t$  years.
  - Use the equation to calculate the money in Sofia's account at the end of the first year.
  - Determine how much Sofia will have in her account in 5 years, to the nearest dollar.
  - How much interest does her account earn in 5 years?

# Percent Growth And Decay Key

**Michael Brown**



## **Percent Growth And Decay Key:**

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